

Local Government Federal Credit Union

Statements of Financial Condition

April 2019 and 2018

	2019	2018
Assets		
Cash and Investments	\$213,598,687	\$235,470,553
Mortgage Loans	\$779,368,625	\$660,937,619
Personal Loans	\$231,899,495	\$195,923,105
Member Business Loans	\$109,233,060	\$87,088,955
Home Equity Loans	\$98,535,795	\$88,268,470
Auto Loans	\$511,137,838	\$527,725,930
Credit Card Loans	\$92,405,909	\$89,564,158
Allowance for Loan Losses	-\$19,963,113	-\$16,780,737
Net Loans	\$1,802,617,609	\$1,632,727,501
National Share Insurance	\$17,635,660	\$16,655,176
Other Assets	\$121,983,178	\$111,067,694
Total Assets	<u>\$2,155,835,135</u>	<u>\$1,995,920,923</u>
Liabilities & Members' Equity		
Payables	\$12,365,138	\$27,470,688
Share Accounts	\$520,462,380	\$487,572,839
Share Draft Accounts	\$370,833,503	\$335,669,857
Money Market Accounts	\$594,509,181	\$521,407,600
Individual Retirement Accounts	\$190,241,374	\$179,350,863
Share Certificates	\$270,299,512	\$268,725,044
Total Deposits	\$1,946,345,949	\$1,792,726,202
Total Reserves and Undivided Earnings	\$197,124,047	\$175,724,033
Total Liabilities & Members' Equity	<u>\$2,155,835,135</u>	<u>\$1,995,920,923</u>

Statements of Income

April 2019 and 2018

	2019	2018
Operating Income		
Total Investment Income	\$415,712	\$345,188
Mortgage Loans	\$2,847,883	\$2,145,961
Personal Loans	\$2,057,273	\$1,703,793
Home Equity Loans	\$404,089	\$325,016
Auto Loans	\$2,062,956	\$2,030,929
Credit Card Loans	\$893,247	\$796,467
Member Business Loans	\$278,028	\$216,656
Total Loan Income	\$8,543,476	\$7,218,822
Other Operating Income	\$3,856,044	\$5,000,058
Total Income	<u>\$12,815,232</u>	<u>\$12,564,068</u>
Operating Expenses		
Operating Expenses	\$10,077,522	\$9,041,190
Share Accounts	\$234,523	\$212,779
Share Draft Accounts	\$43,379	\$38,576
Money Market Accounts	\$730,950	\$274,502
Individual Retirement Accounts	\$389,538	\$167,251
Share Certificates	\$386,720	\$276,590
Total Deposit Expense	\$1,785,110	\$969,697
Total Expenses	<u>\$11,862,632</u>	<u>\$10,010,887</u>
Net Operating Income	<u>\$952,600</u>	<u>\$2,553,182</u>