

Local Government Federal Credit Union

Statements of Financial Condition September 2018 and 2017

	2018	2017
Assets		
Cash and Investments	\$176,025,773	\$196,757,645
Mortgage Loans	\$737,520,333	\$632,745,617
Personal Loans	\$215,100,568	\$185,187,666
Member Business Loans	\$101,626,075	\$81,440,313
Home Equity Loans	\$93,071,847	\$81,444,907
Auto Loans	\$519,967,616	\$527,336,854
Credit Card Loans	\$93,737,515	\$87,424,270
Allowance for Loan Losses	-\$18,234,259	-\$15,080,232
Net Loans	\$1,742,789,695	\$1,580,499,395
National Share Insurance	\$16,655,176	\$15,619,056
Other Assets	\$119,274,919	\$105,976,589
Total Assets	<u>\$2,054,745,563</u>	<u>\$1,898,852,686</u>
Liabilities & Members' Equity		
Payables	\$20,691,404	\$9,266,394
Share Accounts	\$490,324,766	\$439,507,102
Share Draft Accounts	\$370,252,313	\$317,857,162
Money Market Accounts	\$536,025,014	\$503,425,865
Individual Retirement Accounts	\$181,114,168	\$181,007,751
Share Certificates	\$263,155,500	\$277,408,407
Total Deposits	\$1,840,871,761	\$1,719,206,287
Total Reserves and Undivided Earnings	\$193,182,398	\$170,380,004
Total Liabilities & Members' Equity	<u>\$2,054,745,563</u>	<u>\$1,898,852,686</u>

Statements of Income September 2018 and 2017

	2018	2017
Operating Income		
Total Investment Income	\$230,951	\$197,585
Mortgage Loans	\$2,546,263	\$2,085,837
Personal Loans	\$1,876,301	\$1,612,764
Home Equity Loans	\$364,420	\$253,600
Auto Loans	\$2,027,540	\$1,935,161
Credit Card Loans	\$883,949	\$752,982
Member Business Loans	\$242,824	\$207,181
Total Loan Income	\$7,941,295	\$6,847,526
Other Operating Income	\$3,104,243	\$2,995,550
Total Income	<u>\$11,276,490</u>	<u>\$10,040,661</u>
Operating Expenses		
Operating Expenses	\$8,752,066	\$7,539,059
Share Accounts	\$215,553	\$110,732
Share Draft Accounts	\$37,407	\$34,626
Money Market Accounts	\$438,491	\$246,778
Individual Retirement Accounts	\$298,427	\$142,309
Share Certificates	\$298,158	\$268,370
Total Deposit Expense	\$1,288,036	\$802,814
Total Expenses	<u>\$10,040,103</u>	<u>\$8,341,873</u>
Net Operating Income	<u>\$1,236,387</u>	<u>\$1,698,788</u>