

Local Government Federal Credit Union

Statements of Financial Condition October 2018 and 2017

	2018	2017
Assets		
Cash and Investments	\$163,606,775	\$174,850,553
Mortgage Loans	\$734,011,101	\$625,952,388
Personal Loans	\$218,767,740	\$188,580,016
Member Business Loans	\$101,158,886	\$80,949,964
Home Equity Loans	\$94,544,854	\$82,873,566
Auto Loans	\$519,629,595	\$529,486,847
Credit Card Loans	\$93,578,142	\$88,023,060
Allowance for Loan Losses	-\$18,758,715	-\$14,963,813
Net Loans	<u>\$1,742,931,604</u>	<u>\$1,580,902,028</u>
National Share Insurance	\$16,655,176	\$16,687,575
Other Assets	\$129,886,268	\$114,650,609
Total Assets	<u><u>\$2,053,079,823</u></u>	<u><u>\$1,887,090,766</u></u>
Liabilities & Members' Equity		
Payables	\$21,603,096	\$11,791,395
Share Accounts	\$497,745,047	\$436,945,755
Share Draft Accounts	\$353,593,705	\$300,824,132
Money Market Accounts	\$543,111,306	\$507,181,771
Individual Retirement Accounts	\$182,059,577	\$182,916,847
Share Certificates	\$261,156,149	\$275,680,702
Total Deposits	<u>\$1,837,665,784</u>	<u>\$1,703,549,207</u>
Total Reserves and Undivided Earnings	\$193,810,943	\$171,750,164
Total Liabilities & Members' Equity	<u><u>\$2,053,079,823</u></u>	<u><u>\$1,887,090,766</u></u>

Statements of Income October 2018 and 2017

	2018	2017
Operating Income		
Total Investment Income	\$283,621	\$209,988
Mortgage Loans	\$2,430,040	\$2,115,058
Personal Loans	\$1,970,838	\$1,687,443
Home Equity Loans	\$379,756	\$264,838
Auto Loans	\$2,102,194	\$2,023,178
Credit Card Loans	\$876,672	\$752,870
Member Business Loans	\$262,535	\$213,838
Total Loan Income	<u>\$8,022,035</u>	<u>\$7,057,225</u>
Other Operating Income	\$3,470,855	\$3,139,256
Total Income	<u>\$11,776,510</u>	<u>\$10,406,469</u>
Operating Expenses		
Operating Expenses	\$9,383,045	\$8,016,427
Share Accounts	\$226,734	\$114,547
Share Draft Accounts	\$40,232	\$35,193
Money Market Accounts	\$457,474	\$256,954
Individual Retirement Accounts	\$308,692	\$161,501
Share Certificates	\$307,596	\$275,689
Total Deposit Expense	<u>\$1,340,727</u>	<u>\$843,885</u>
Total Expenses	<u>\$10,723,772</u>	<u>\$8,860,312</u>
Net Operating Income	<u><u>\$1,052,739</u></u>	<u><u>\$1,546,158</u></u>