

Local Government Federal Credit Union

Statements of Financial Condition November 2018 and 2017

	2018	2017
Assets		
Cash and Investments	\$214,733,725	\$165,538,115
Mortgage Loans	\$722,163,879	\$624,011,964
Personal Loans	\$220,542,231	\$190,261,367
Member Business Loans	\$102,779,506	\$84,007,639
Home Equity Loans	\$94,835,471	\$83,942,599
Auto Loans	\$517,673,606	\$530,188,655
Credit Card Loans	\$94,302,848	\$89,612,200
Allowance for Loan Losses	-\$18,758,817	-\$15,529,739
Net Loans	\$1,733,538,725	\$1,586,494,684
National Share Insurance	\$17,635,660	\$16,687,575
Other Assets	\$121,578,882	\$154,437,996
Total Assets	<u>\$2,087,486,992</u>	<u>\$1,923,158,370</u>
Liabilities & Members' Equity		
Payables	\$24,112,082	\$9,405,911
Share Accounts	\$494,336,092	\$433,453,812
Share Draft Accounts	\$378,526,481	\$339,885,435
Money Market Accounts	\$554,302,808	\$511,057,986
Individual Retirement Accounts	\$181,821,210	\$182,201,534
Share Certificates	\$258,939,585	\$273,716,514
Total Deposits	\$1,867,926,176	\$1,740,315,281
Total Reserves and Undivided Earnings	\$195,448,735	\$173,437,178
Total Liabilities & Members' Equity	<u>\$2,087,486,992</u>	<u>\$1,923,158,370</u>

Statements of Income November 2018 and 2017

	2018	2017
Operating Income		
Total Investment Income	\$279,198	\$215,282
Mortgage Loans	\$2,547,972	\$2,072,984
Personal Loans	\$1,990,666	\$1,649,132
Home Equity Loans	\$369,540	\$259,856
Auto Loans	\$2,037,716	\$1,968,698
Credit Card Loans	\$894,747	\$760,347
Member Business Loans	\$275,612	\$208,275
Total Loan Income	\$8,116,253	\$6,919,291
Other Operating Income	\$3,378,617	\$3,067,422
Total Income	<u>\$11,774,069</u>	<u>\$10,201,995</u>
Operating Expenses		
Operating Expenses	\$9,140,259	\$7,390,424
Share Accounts	\$222,167	\$93,319
Share Draft Accounts	\$41,346	\$35,339
Money Market Accounts	\$564,579	\$251,135
Individual Retirement Accounts	\$335,285	\$165,970
Share Certificates	\$301,394	\$265,441
Total Deposit Expense	\$1,464,770	\$811,205
Total Expenses	<u>\$10,605,029</u>	<u>\$8,201,629</u>
Net Operating Income	<u>\$1,169,040</u>	<u>\$2,000,366</u>