

Local Government Federal Credit Union

Statements of Financial Condition May 2018 and 2017

Assets	2018	2017
Cash and Investments	\$185,501,643	\$250,899,955
Mortgage Loans	\$681,311,092	\$564,182,993
Personal Loans	\$199,578,454	\$173,558,512
Member Business Loans	\$92,540,522	\$79,271,129
Home Equity Loans	\$89,135,296	\$74,565,428
Auto Loans	\$525,301,286	\$506,931,700
Credit Card Loans	\$90,705,007	\$83,399,900
Allowance for Loan Losses	(\$16,975,957)	(\$13,820,335)
Net Loans	\$1,661,595,700	\$1,468,089,327
National Share Insurance	\$16,655,176	\$15,619,056
Other Assets	\$159,096,293	\$121,439,345
Total Assets	<u>\$2,022,848,811</u>	<u>\$1,856,047,683</u>
Liabilities & Members' Equity		
Payables	\$10,876,886	\$7,310,542
Share Accounts	\$493,132,519	\$432,372,531
Share Draft Accounts	\$367,031,781	\$300,528,505
Money Market Accounts	\$523,034,478	\$484,102,468
Individual Retirement Accounts	\$178,264,825	\$182,856,566
Share Certificates	\$267,956,735	\$281,825,817
Total Deposits	\$1,829,420,339	\$1,681,685,887
Total Reserves and Undivided Earnings	\$182,551,586	\$167,051,254
Total Liabilities & Members' Equity	<u>\$2,022,848,811</u>	<u>\$1,856,047,683</u>

Statements of Income May 2018 and 2017

Operating Income	2018	2017
Total Investment Income	\$297,955	\$302,696
Mortgage Loans	\$2,274,059	\$1,776,196
Personal Loans	\$1,796,706	\$1,542,044
Home Equity Loans	\$341,422	\$206,788
Auto Loans	\$2,097,339	\$1,909,358
Credit Card Loans	\$827,856	\$689,380
Member Business Loans	\$233,263	\$203,144
Total Loan Income	\$7,570,644	\$6,326,910
Other Operating Income	\$3,331,963	\$3,158,742
Total Income	<u>\$11,200,563</u>	<u>\$9,788,348</u>
Operating Expenses		
Operating Expenses	\$8,769,327	\$7,464,783
Share Accounts	\$198,568	\$99,874
Share Draft Accounts	\$39,175	\$35,654
Money Market Accounts	\$331,997	\$244,906
Individual Retirement Accounts	\$241,056	\$166,657
Share Certificates	\$288,707	\$272,894
Total Deposit Expense	\$1,099,503	\$819,986
Total Expenses	<u>\$9,868,830</u>	<u>\$8,284,769</u>
Net Operating Income	<u>\$1,331,733</u>	<u>\$1,503,579</u>