

## Local Government Federal Credit Union

### Statements of Financial Condition March 2018 and 2017

<b>Assets</b>	<b>2018</b>	<b>2017</b>
Cash and Investments	\$250,514,445	\$346,761,847
Mortgage Loans	\$641,700,238	\$524,360,822
Personal Loans	\$191,225,837	\$166,920,019
Member Business Loans	\$85,006,255	\$75,532,165
Home Equity Loans	\$86,732,095	\$71,440,505
Auto Loans	\$529,754,481	\$498,141,229
Credit Card Loans	\$89,932,991	\$81,005,219
Allowance for Loan Losses	(\$16,443,094)	(\$13,630,132)
Net Loans	\$1,607,908,803	\$1,403,769,828
National Share Insurance	\$16,687,575	\$15,619,056
Other Assets	\$139,148,806	\$111,448,034
Total Assets	<u>\$2,014,259,629</u>	<u>\$1,877,598,765</u>
<b>Liabilities &amp; Members' Equity</b>		
Payables	\$13,023,120	\$8,496,956
Share Accounts	\$487,911,679	\$437,380,915
Share Draft Accounts	\$361,289,712	\$331,428,676
Money Market Accounts	\$524,542,672	\$472,214,254
Individual Retirement Accounts	\$179,634,226	\$181,042,659
Share Certificates	\$269,125,687	\$283,664,445
Total Deposits	\$1,822,503,977	\$1,705,730,948
Total Reserves and Undivided Earnings	\$178,732,532	\$163,370,861
Total Liabilities & Members' Equity	<u>\$2,014,259,629</u>	<u>\$1,877,598,765</u>

### Statements of Income March 2018 and 2017

<b>Operating Income</b>	<b>2018</b>	<b>2017</b>
Total Investment Income	\$330,242	\$326,118
Mortgage Loans	\$2,154,215	\$1,658,470
Personal Loans	\$1,733,798	\$1,500,742
Home Equity Loans	\$297,392	\$197,742
Auto Loans	\$2,098,658	\$1,866,019
Credit Card Loans	\$809,526	\$665,924
Member Business Loans	\$221,616	\$193,224
Total Loan Income	\$7,315,206	\$6,082,121
Other Operating Income	\$3,392,532	\$3,217,841
Total Income	<u>\$11,037,980</u>	<u>\$9,626,080</u>
<b>Operating Expenses</b>		
Operating Expenses	\$7,848,851	\$7,363,879
Share Accounts	\$200,392	\$98,618
Share Draft Accounts	\$41,165	\$37,752
Money Market Accounts	\$266,295	\$139,558
Individual Retirement Accounts	\$166,793	\$165,476
Share Certificates	\$277,410	\$269,080
Total Deposit Expense	\$952,055	\$710,484
Total Expenses	<u>\$8,800,906</u>	<u>\$8,074,364</u>
Net Operating Income	<u>\$2,237,073</u>	<u>\$1,551,716</u>