

Local Government Federal Credit Union

Statements of Financial Condition June 2018 and 2017

Assets	2018	2017
Cash and Investments	\$204,631,193	\$259,354,855
Mortgage Loans	\$699,082,875	\$585,115,126
Personal Loans	\$202,985,649	\$176,285,170
Member Business Loans	\$94,960,173	\$79,795,406
Home Equity Loans	\$90,142,941	\$76,235,225
Auto Loans	\$522,604,062	\$510,671,216
Credit Card Loans	\$91,486,816	\$84,146,612
Allowance for Loan Losses	(\$16,919,363)	(\$14,283,027)
Net Loans	\$1,684,343,152	\$1,497,965,728
National Share Insurance	\$16,655,176	\$15,619,056
Other Assets	\$114,416,820	\$113,343,615
Total Assets	<u>\$2,020,046,341</u>	<u>\$1,886,283,253</u>
Liabilities & Members' Equity		
Payables	\$15,191,586	\$8,000,927
Share Accounts	\$494,410,688	\$438,942,863
Share Draft Accounts	\$348,490,979	\$322,929,039
Money Market Accounts	\$527,157,744	\$486,702,799
Individual Retirement Accounts	\$178,652,908	\$181,789,204
Share Certificates	\$266,901,211	\$283,087,688
Total Deposits	\$1,815,613,530	\$1,713,451,594
Total Reserves and Undivided Earnings	\$189,241,224	\$164,830,733
Total Liabilities & Members' Equity	<u>\$2,020,046,341</u>	<u>\$1,886,283,253</u>

Statements of Income June 2018 and 2017

Operating Income	2018	2017
Total Investment Income	\$263,279	\$275,401
Mortgage Loans	\$2,359,393	\$1,964,909
Personal Loans	\$1,765,976	\$1,531,530
Home Equity Loans	\$334,716	\$204,633
Auto Loans	\$2,022,406	\$1,865,466
Credit Card Loans	\$837,198	\$700,510
Member Business Loans	\$237,308	\$203,647
Total Loan Income	\$7,556,997	\$6,470,694
Other Operating Income	\$3,301,434	\$3,039,243
Total Income	<u>\$11,121,710</u>	<u>\$9,785,338</u>
Operating Expenses		
Operating Expenses	\$3,260,928	\$10,779,908
Share Accounts	\$198,780	\$97,239
Share Draft Accounts	\$38,177	\$34,759
Money Market Accounts	\$323,809	\$238,911
Individual Retirement Accounts	\$233,001	\$159,698
Share Certificates	\$281,637	\$268,306
Total Deposit Expense	\$1,075,404	\$798,913
Total Expenses	<u>\$4,336,333</u>	<u>\$11,578,821</u>
Net Operating Income	<u>\$6,785,378</u>	<u>(\$1,793,484)</u>