

## Local Government Federal Credit Union

### Statements of Financial Condition July 2018 and 2017

<b>Assets</b>	<b>2018</b>	<b>2017</b>
Cash and Investments	\$147,588,307	\$228,227,369
Mortgage Loans	\$719,904,052	\$604,106,507
Personal Loans	\$208,844,215	\$179,822,893
Member Business Loans	\$96,347,364	\$80,112,973
Home Equity Loans	\$90,798,394	\$78,234,626
Auto Loans	\$522,866,105	\$517,521,894
Credit Card Loans	\$92,146,693	\$85,408,733
Allowance for Loan Losses	(\$17,136,402)	(\$14,542,513)
Net Loans	<u>\$1,713,770,420</u>	<u>\$1,530,665,112</u>
National Share Insurance	\$16,655,176	\$15,619,056
Other Assets	\$119,461,013	\$107,833,369
Total Assets	<u><u>\$1,997,474,916</u></u>	<u><u>\$1,882,344,907</u></u>
<b>Liabilities &amp; Members' Equity</b>		
Payables	\$12,193,202	\$22,140,975
Share Accounts	\$493,750,050	\$436,782,585
Share Draft Accounts	\$325,809,659	\$301,520,767
Money Market Accounts	\$530,362,030	\$493,241,336
Individual Retirement Accounts	\$178,587,059	\$181,018,897
Share Certificates	\$266,243,559	\$281,036,822
Total Deposits	<u>\$1,794,752,357</u>	<u>\$1,693,600,407</u>
Total Reserves and Undivided Earnings	\$190,529,357	\$166,603,524
Total Liabilities & Members' Equity	<u><u>\$1,997,474,916</u></u>	<u><u>\$1,882,344,907</u></u>

### Statements of Income July 2018 and 2017

<b>Operating Income</b>	<b>2018</b>	<b>2017</b>
Total Investment Income	\$241,815	\$264,110
Mortgage Loans	\$2,370,762	\$1,950,924
Personal Loans	\$1,870,160	\$1,601,795
Home Equity Loans	\$366,406	\$247,421
Auto Loans	\$2,092,388	\$1,945,621
Credit Card Loans	\$841,237	\$713,657
Member Business Loans	\$248,706	\$208,114
Total Loan Income	<u>\$7,789,660</u>	<u>\$6,667,532</u>
Other Operating Income	\$3,523,663	\$3,143,221
Total Income	<u>\$11,555,137</u>	<u>\$10,074,864</u>
<b>Operating Expenses</b>		
Operating Expenses	\$8,925,800	\$7,691,072
Share Accounts	\$205,057	\$99,845
Share Draft Accounts	\$38,275	\$34,753
Money Market Accounts	\$336,400	\$249,240
Individual Retirement Accounts	\$243,132	\$168,419
Share Certificates	\$297,566	\$277,513
Total Deposit Expense	<u>\$1,120,431</u>	<u>\$829,770</u>
Total Expenses	<u>\$10,046,231</u>	<u>\$8,520,842</u>
Net Operating Income	<u><u>\$1,508,906</u></u>	<u><u>\$1,554,021</u></u>