

Local Government Federal Credit Union

Statements of Financial Condition January 2018 and 2017

Assets	2018	2017
Cash and Investments	\$170,042,912	\$290,847,914
Mortgage Loans	\$620,474,117	\$488,221,071
Personal Loans	\$191,561,693	\$166,141,741
Member Business Loans	\$83,562,922	\$71,241,763
Home Equity Loans	\$85,981,636	\$69,222,436
Auto Loans	\$530,789,473	\$486,713,779
Credit Card Loans	\$91,774,151	\$83,120,300
Allowance for Loan Losses	(\$16,257,068)	(\$11,072,552)
Net Loans	\$1,587,886,924	\$1,353,588,539
National Share Insurance	\$16,687,575	\$15,119,598
Other Assets	\$123,103,683	\$109,106,418
Total Assets	<u>\$1,897,721,095</u>	<u>\$1,768,662,469</u>
Liabilities & Members' Equity		
Payables	\$16,546,185	\$15,434,549
Share Accounts	\$437,290,264	\$393,493,960
Share Draft Accounts	\$309,039,003	\$272,959,325
Money Market Accounts	\$514,852,722	\$461,959,532
Individual Retirement Accounts	\$181,107,664	\$181,178,630
Share Certificates	\$268,532,042	\$282,424,572
Total Deposits	\$1,710,821,695	\$1,592,016,019
Total Reserves and Undivided Earnings	\$170,353,215	\$161,211,901
Total Liabilities & Members' Equity	<u>\$1,897,721,095</u>	<u>\$1,768,662,469</u>

Statements of Income January 2018 and 2017

Operating Income	2018	2017
Total Investment Income	\$240,296	\$242,625
Mortgage Loans	\$2,080,600	\$1,584,464
Personal Loans	\$1,729,771	\$1,487,027
Home Equity Loans	\$291,884	\$192,513
Auto Loans	\$2,059,188	\$1,804,057
Credit Card Loans	\$798,511	\$667,501
Member Business Loans	\$217,329	\$185,311
Total Loan Income	\$7,177,283	\$5,920,873
Other Operating Income	\$3,045,851	\$2,819,238
Total Income	<u>\$10,463,431</u>	<u>\$8,982,736</u>
Operating Expenses		
Operating Expenses	\$9,082,539	\$8,833,092
Share Accounts	\$98,345	\$88,597
Share Draft Accounts	\$35,497	\$31,527
Money Market Accounts	\$261,140	\$136,632
Individual Retirement Accounts	\$168,253	\$165,234
Share Certificates	\$273,137	\$279,219
Total Deposit Expense	\$836,371	\$701,208
Total Expenses	<u>\$9,918,910</u>	<u>\$9,534,300</u>
Net Operating Income	<u>\$544,521</u>	<u>(\$551,564)</u>