

Local Government Federal Credit Union

Statements of Financial Condition February 2018 and 2017

Assets	2018	2017
Cash and Investments	\$247,310,845	\$344,788,339
Mortgage Loans	\$625,414,837	\$496,653,559
Personal Loans	\$190,857,279	\$166,244,438
Member Business Loans	\$84,479,042	\$72,322,334
Home Equity Loans	\$86,573,140	\$70,761,424
Auto Loans	\$531,232,939	\$491,146,519
Credit Card Loans	\$90,421,784	\$81,825,558
Allowance for Loan Losses	(\$16,263,612)	(\$12,013,405)
Net Loans	\$1,592,715,408	\$1,366,940,427
National Share Insurance	\$16,687,575	\$15,119,598
Other Assets	\$120,042,706	\$118,810,709
Total Assets	<u>\$1,976,756,533</u>	<u>\$1,845,659,073</u>
Liabilities & Members' Equity		
Payables	\$10,292,937	\$8,174,376
Share Accounts	\$464,416,300	\$421,175,098
Share Draft Accounts	\$356,214,274	\$323,640,304
Money Market Accounts	\$521,473,275	\$465,559,991
Individual Retirement Accounts	\$180,879,936	\$181,619,001
Share Certificates	\$267,231,200	\$283,870,029
Total Deposits	\$1,790,214,985	\$1,675,864,424
Total Reserves and Undivided Earnings	\$176,248,611	\$161,620,272
Total Liabilities & Members' Equity	<u>\$1,976,756,533</u>	<u>\$1,845,659,073</u>

Statements of Income February 2018 and 2017

Operating Income	2018	2017
Total Investment Income	\$261,383	\$249,268
Mortgage Loans	\$2,071,338	\$1,550,716
Personal Loans	\$1,569,178	\$1,331,649
Home Equity Loans	\$267,588	\$178,413
Auto Loans	\$1,877,831	\$1,657,897
Credit Card Loans	\$826,497	\$683,895
Member Business Loans	\$197,181	\$168,897
Total Loan Income	\$6,809,613	\$5,571,467
Other Operating Income	\$3,061,539	\$2,820,392
Total Income	<u>\$10,132,535</u>	<u>\$8,641,126</u>
Operating Expenses		
Operating Expenses	\$8,194,829	\$7,894,075
Share Accounts	\$130,977	\$83,527
Share Draft Accounts	\$34,249	\$31,073
Money Market Accounts	\$238,781	\$124,314
Individual Retirement Accounts	\$151,236	\$150,124
Share Certificates	\$243,678	\$244,577
Total Deposit Expense	\$798,920	\$633,615
Total Expenses	<u>\$8,993,749</u>	<u>\$8,527,691</u>
Net Operating Income	<u>\$1,138,786</u>	<u>\$113,436</u>