

Local Government Federal Credit Union

Statements of Financial Condition December 2018 and 2017

	2018	2017
Assets		
Cash and Investments	\$189,978,320	\$200,741,339
Mortgage Loans	\$735,155,854	\$620,273,635
Personal Loans	\$222,597,857	\$190,642,821
Member Business Loans	\$104,709,558	\$83,598,420
Home Equity Loans	\$95,719,975	\$84,816,050
Auto Loans	\$517,812,672	\$529,878,838
Credit Card Loans	\$95,820,695	\$92,522,314
Allowance for Loan Losses	<u>-\$18,932,280</u>	<u>-\$15,777,490</u>
Net Loans	\$1,752,884,330	\$1,585,954,587
National Share Insurance	\$17,635,660	\$16,687,575
Other Assets	\$113,279,460	\$105,731,097
Total Assets	<u>\$2,073,777,770</u>	<u>\$1,909,114,597</u>
Liabilities & Members' Equity		
Payables	\$46,704,706	\$21,527,179
Share Accounts	\$485,026,349	\$429,590,603
Share Draft Accounts	\$341,294,190	\$321,100,843
Money Market Accounts	\$560,812,040	\$511,753,442
Individual Retirement Accounts	\$184,101,195	\$182,574,559
Share Certificates	<u>\$257,958,831</u>	<u>\$271,549,081</u>
Total Deposits	\$1,829,192,605	\$1,716,568,528
Total Reserves and Undivided Earnings	\$197,880,460	\$171,018,891
Total Liabilities & Members' Equity	<u>\$2,073,777,770</u>	<u>\$1,909,114,597</u>

Statements of Income December 2018 and 2017

	2018	2017
Operating Income		
Total Investment Income	\$317,041	\$219,191
Mortgage Loans	\$2,407,275	\$2,061,449
Personal Loans	\$1,997,233	\$1,695,225
Home Equity Loans	\$385,150	\$272,283
Auto Loans	\$2,096,681	\$2,051,367
Credit Card Loans	\$906,099	\$782,432
Member Business Loans	<u>\$255,179</u>	<u>\$219,155</u>
Total Loan Income	\$8,047,617	\$7,081,911
Other Operating Income	\$3,918,320	\$3,575,305
Total Income	<u>\$12,282,978</u>	<u>\$10,876,407</u>
Operating Expenses		
Operating Expenses	\$9,249,672	\$12,475,977
Share Accounts	\$226,365	\$127,348
Share Draft Accounts	\$41,351	\$37,415
Money Market Accounts	\$591,217	\$260,468
Individual Retirement Accounts	\$350,152	\$139,445
Share Certificates	<u>\$311,765</u>	<u>\$273,780</u>
Total Deposit Expense	\$1,520,851	\$838,457
Total Expenses	<u>\$10,770,523</u>	<u>\$13,314,433</u>
Net Operating Income	<u>\$1,512,455</u>	<u>-\$2,438,027</u>