

Local Government Federal Credit Union

Statements of Financial Condition as of August 31, 2018 and 2017

	2018	2017
Assets		
Cash and Investments	\$175,449,212	\$177,338,510
Mortgage Loans	\$736,455,459	\$624,192,483
Personal Loans	\$212,568,464	\$183,607,944
Member Business Loans	\$101,190,536	\$81,092,248
Home Equity Loans	\$92,140,402	\$80,440,325
Auto Loans	\$522,227,587	\$523,883,738
Credit Card Loans	\$92,897,212	\$86,733,705
Allowance for Loan Losses	-\$17,702,781	-\$14,782,984
Net Loans	\$1,739,776,879	\$1,565,167,458
National Share Insurance	\$16,655,176	\$15,619,056
Other Assets	\$113,046,056	\$145,576,260
Total Assets	<u>\$2,044,927,322</u>	<u>\$1,903,701,284</u>
Liabilities & Members' Equity		
Payables	\$27,862,775	\$7,064,758
Share Accounts	\$486,877,012	\$437,412,409
Share Draft Accounts	\$361,097,009	\$330,765,580
Money Market Accounts	\$533,749,294	\$498,524,336
Individual Retirement Accounts	\$179,895,443	\$181,511,909
Share Certificates	\$263,136,076	\$279,209,295
Total Deposits	\$1,824,754,835	\$1,727,423,529
Total Reserves and Undivided Earnings	\$192,309,712	\$169,212,998
Total Liabilities & Members' Equity	<u>\$2,044,927,322</u>	<u>\$1,903,701,284</u>

Statements of Income as of August 31, 2018 and 2017

	2018	2017
Operating Income		
Total Investment Income	\$215,401	\$238,386
Mortgage Loans	\$2,509,103	\$2,024,406
Personal Loans	\$1,912,460	\$1,636,851
Home Equity Loans	\$371,249	\$257,954
Auto Loans	\$2,096,905	\$1,975,911
Credit Card Loans	\$868,352	\$741,314
Member Business Loans	\$258,624	\$210,284
Total Loan Income	\$8,016,693	\$6,846,720
Other Operating Income	\$3,390,515	\$3,144,198
Total Income	<u>\$11,622,609</u>	<u>\$10,229,303</u>
Operating Expenses		
Operating Expenses	\$8,959,136	\$7,337,315
Share Accounts	\$215,463	\$114,930
Share Draft Accounts	\$40,467	\$35,060
Money Market Accounts	\$401,241	\$252,681
Individual Retirement Accounts	\$269,258	\$154,013
Share Certificates	\$300,023	\$275,014
Total Deposit Expense	\$1,226,452	\$831,699
Total Expenses	<u>\$10,185,589</u>	<u>\$8,169,015</u>
Net Operating Income	<u>\$1,437,020</u>	<u>\$2,060,288</u>