

## Local Government Federal Credit Union

### Statements of Financial Condition

April 2018 and 2017

<b>Assets</b>	<b>2018</b>	<b>2017</b>
Cash and Investments	\$240,470,566	\$320,442,243
Mortgage Loans	\$660,937,619	\$539,865,845
Personal Loans	\$195,923,105	\$169,425,332
Member Business Loans	\$87,088,955	\$76,687,237
Home Equity Loans	\$88,268,470	\$73,111,705
Auto Loans	\$527,725,930	\$502,375,347
Credit Card Loans	\$89,564,158	\$82,171,106
Allowance for Loan Losses	(\$16,780,737)	(\$13,780,585)
Net Loans	\$1,632,727,501	\$1,429,855,987
National Share Insurance	\$16,655,176	\$15,619,056
Other Assets	\$111,067,694	\$116,176,406
Total Assets	<u>\$2,000,920,936</u>	<u>\$1,882,093,693</u>
<b>Liabilities &amp; Members' Equity</b>		
Payables	\$27,470,688	\$7,798,711
Share Accounts	\$487,572,852	\$436,090,854
Share Draft Accounts	\$335,669,857	\$331,155,596
Money Market Accounts	\$521,407,600	\$475,856,645
Individual Retirement Accounts	\$179,350,863	\$182,193,118
Share Certificates	\$268,725,044	\$283,617,911
Total Deposits	\$1,792,726,215	\$1,708,914,124
Total Reserves and Undivided Earnings	\$180,724,033	\$165,380,858
Total Liabilities & Members' Equity	<u>\$2,000,920,936</u>	<u>\$1,882,093,693</u>

### Statements of Income

April 2018 and 2017

<b>Operating Income</b>	<b>2018</b>	<b>2017</b>
Total Investment Income	\$345,188	\$297,213
Mortgage Loans	\$2,145,961	\$1,731,634
Personal Loans	\$1,704,878	\$1,467,136
Home Equity Loans	\$324,833	\$195,829
Auto Loans	\$2,030,026	\$1,828,702
Credit Card Loans	\$796,467	\$672,633
Member Business Loans	\$216,656	\$193,521
Total Loan Income	\$7,218,822	\$6,089,456
Other Operating Income	\$5,000,058	\$2,966,019
Total Income	<u>\$12,564,068</u>	<u>\$9,352,688</u>
<b>Operating Expenses</b>		
Operating Expenses	\$9,041,190	\$7,073,387
Share Accounts	\$199,819	\$95,963
Share Draft Accounts	\$38,576	\$35,183
Money Market Accounts	\$274,502	\$213,456
Individual Retirement Accounts	\$180,210	\$161,114
Share Certificates	\$276,590	\$264,498
Total Deposit Expense	\$969,697	\$770,213
Total Expenses	<u>\$10,010,887</u>	<u>\$7,843,600</u>
Net Operating Income	<u>\$2,553,182</u>	<u>\$1,509,088</u>