

Local Government Federal Credit Union

Statements of Financial Condition September 2017 and 2016

| Assets | 2017 | 2016 |
|--|------------------------|------------------------|
| Cash and Investments | \$196,757,645 | \$285,864,574 |
| Mortgage Loans | \$632,745,617 | \$491,625,688 |
| Personal Loans | \$185,187,666 | \$155,443,664 |
| Member Business Loans | \$81,440,313 | \$69,896,774 |
| Home Equity Loans | \$81,444,907 | \$64,325,943 |
| Auto Loans | \$527,336,854 | \$464,156,708 |
| Credit Card Loans | \$87,424,270 | \$77,367,004 |
| Allowance for Loan Losses | (\$15,080,232) | (\$9,914,782) |
| Net Loans | \$1,580,499,395 | \$1,312,900,998 |
| National Share Insurance | \$15,619,056 | \$15,119,598 |
| Other Assets | \$105,976,589 | \$111,210,027 |
| Total Assets | <u>\$1,898,852,686</u> | <u>\$1,725,095,197</u> |
| Liabilities & Members' Equity | | |
| Payables | \$9,266,394 | \$6,659,799 |
| Share Accounts | \$439,507,102 | \$385,580,475 |
| Share Draft Accounts | \$317,857,162 | \$285,663,096 |
| Money Market Accounts | \$503,425,865 | \$437,284,298 |
| Individual Retirement Accounts | \$181,007,751 | \$175,941,941 |
| Share Certificates | \$277,408,407 | \$274,389,989 |
| Total Deposits | \$1,719,206,287 | \$1,558,859,799 |
| Total Reserves and Undivided Earnings | \$170,380,004 | \$159,575,599 |
| Total Liabilities & Members' Equity | <u>\$1,898,852,686</u> | <u>\$1,725,095,197</u> |

Statements of Income September 2017 and 2016

| Operating Income | 2017 | 2016 |
|--------------------------------|---------------------|--------------------|
| Total Investment Income | \$197,585 | \$201,868 |
| Mortgage Loans | \$2,085,837 | \$1,558,172 |
| Personal Loans | \$1,612,764 | \$1,354,351 |
| Home Equity Loans | \$253,600 | \$160,538 |
| Auto Loans | \$1,935,161 | \$1,653,874 |
| Credit Card Loans | \$752,982 | \$620,956 |
| Member Business Loans | \$207,181 | \$175,934 |
| Total Loan Income | \$6,847,526 | \$5,523,825 |
| Other Operating Income | \$2,995,550 | \$2,755,197 |
| Total Income | <u>\$10,040,661</u> | <u>\$8,480,891</u> |
| Operating Expenses | | |
| Operating Expenses | \$7,539,059 | \$6,535,958 |
| Share Accounts | \$97,106 | \$84,695 |
| Share Draft Accounts | \$34,626 | \$30,516 |
| Money Market Accounts | \$246,778 | \$124,454 |
| Individual Retirement Accounts | \$155,934 | \$155,215 |
| Share Certificates | \$268,370 | \$248,009 |
| Total Deposit Expense | \$802,814 | \$642,889 |
| Total Expenses | <u>\$8,341,873</u> | <u>\$7,178,847</u> |
| Net Operating Income | <u>\$1,698,788</u> | <u>\$1,302,044</u> |