

Local Government Federal Credit Union

Statements of Financial Condition October 2017 and 2016

| Assets | 2017 | 2016 |
|--|------------------------|------------------------|
| Cash and Investments | \$174,850,553 | \$293,024,819 |
| Mortgage Loans | \$625,952,388 | \$483,354,087 |
| Personal Loans | \$188,580,016 | \$158,854,422 |
| Member Business Loans | \$80,949,964 | \$71,235,758 |
| Home Equity Loans | \$82,873,566 | \$65,654,119 |
| Auto Loans | \$529,486,847 | \$468,810,975 |
| Credit Card Loans | \$88,023,060 | \$78,169,849 |
| Allowance for Loan Losses | (\$14,963,813) | (\$10,105,037) |
| Net Loans | \$1,580,902,028 | \$1,315,974,172 |
| National Share Insurance | \$16,687,575 | \$15,119,598 |
| Other Assets | \$114,650,609 | \$109,452,319 |
| Total Assets | <u>\$1,887,090,766</u> | <u>\$1,733,570,909</u> |
| Liabilities & Members' Equity | | |
| Payables | \$11,791,395 | \$21,824,986 |
| Share Accounts | \$436,945,755 | \$386,529,493 |
| Share Draft Accounts | \$300,824,132 | \$271,108,408 |
| Money Market Accounts | \$507,181,771 | \$440,665,955 |
| Individual Retirement Accounts | \$182,916,847 | \$177,246,725 |
| Share Certificates | \$275,680,702 | \$276,082,428 |
| Total Deposits | \$1,703,549,207 | \$1,551,633,009 |
| Total Reserves and Undivided Earnings | \$171,750,164 | \$160,112,914 |
| Total Liabilities & Members' Equity | <u>\$1,887,090,766</u> | <u>\$1,733,570,909</u> |

Statements of Income October 2017 and 2016

| Operating Income | 2017 | 2016 |
|--------------------------------|---------------------|--------------------|
| Total Investment Income | \$209,988 | \$203,779 |
| Mortgage Loans | \$2,115,058 | \$1,554,029 |
| Personal Loans | \$1,687,443 | \$1,415,999 |
| Home Equity Loans | \$264,838 | \$169,599 |
| Auto Loans | \$2,023,178 | \$1,732,828 |
| Credit Card Loans | \$752,870 | \$630,006 |
| Member Business Loans | \$213,838 | \$184,184 |
| Total Loan Income | \$7,057,225 | \$5,686,645 |
| Other Operating Income | \$3,139,256 | \$2,889,682 |
| Total Income | <u>\$10,406,469</u> | <u>\$8,780,106</u> |
| Operating Expenses | | |
| Operating Expenses | \$8,022,386 | \$6,847,593 |
| Share Accounts | \$100,216 | \$87,656 |
| Share Draft Accounts | \$35,193 | \$30,465 |
| Money Market Accounts | \$256,954 | \$129,490 |
| Individual Retirement Accounts | \$175,832 | \$162,210 |
| Share Certificates | \$275,689 | \$258,782 |
| Total Deposit Expense | \$843,885 | \$668,603 |
| Total Expenses | <u>\$8,866,271</u> | <u>\$7,516,196</u> |
| Net Operating Income | <u>\$1,540,199</u> | <u>\$1,263,909</u> |