Local Government Federal Credit Union

Statements of Financial Condition October 2017 and 2016

Cash and Investments \$174,850,553 \$293,024,819 Mortgage Loans \$625,952,388 \$483,354,087 Personal Loans \$188,580,016 \$158,854,422 Member Business Loans \$80,949,964 \$71,235,758 Home Equity Loans \$82,873,566 \$65,654,119 Auto Loans \$529,486,847 \$468,810,975 Credit Card Loans \$88,023,060 \$78,169,849 Allowance for Loan Losses \$(\$14,963,813) (\$10,105,037) Net Loans \$15,580,902,028 \$1,315,974,172 National Share Insurance \$16,687,575 \$15,119,598 Other Assets \$114,650,609 \$109,452,319 Total Assets \$11,791,395 \$21,824,986 Share Accounts \$436,945,755 \$386,529,493 Share Draft Accounts \$300,824,132 \$271,108,408 Money Market Accounts \$507,181,771 \$440,665,955 Individual Retirement Accounts \$182,916,847 \$177,246,725 Share Certificates \$275,680,702 \$276,082,428 Total Deposits \$1,703,549,207 \$1,551,633,009	Assets	2017	2016
Personal Loans \$188,580,016 \$158,854,422 Member Business Loans \$80,949,964 \$71,235,758 Home Equity Loans \$82,873,566 \$65,654,119 Auto Loans \$\$29,486,847 \$468,810,975 Credit Card Loans \$\$80,002,028 \$\$1,316,9849 Allowance for Loan Losses (\$14,963,813) (\$10,105,037) Net Loans \$\$1,580,902,028 \$\$1,315,974,172 National Share Insurance \$\$16,687,575 \$\$15,119,598 Other Assets \$\$11,4963,813) (\$10,9452,319 Total Assets \$\$138,7090,766 \$\$1,733,570,909 Liabilities & Members' Equity \$\$11,791,395 \$\$21,824,986 Share Accounts \$\$436,945,755 \$\$386,529,493 Share Draft Accounts \$\$300,824,132 \$\$271,108,408 Money Market Accounts \$\$507,181,771 \$\$440,665,955 Individual Retirement Accounts \$\$507,181,771 \$\$440,665,955 Individual Retirement Accounts \$\$275,680,702 \$\$276,082,428 Total Deposits \$\$1,703,549,207 \$1,551,633,009 Total Reserves and Undivided	Cash and Investments	\$174,850,553	\$293,024,819
Personal Loans \$188,580,016 \$158,854,422 Member Business Loans \$80,949,964 \$71,235,758 Home Equity Loans \$82,873,566 \$65,654,119 Auto Loans \$\$29,486,847 \$468,810,975 Credit Card Loans \$\$80,002,028 \$\$1,316,9849 Allowance for Loan Losses (\$14,963,813) (\$10,105,037) Net Loans \$\$1,580,902,028 \$\$1,315,974,172 National Share Insurance \$\$16,687,575 \$\$15,119,598 Other Assets \$\$11,4963,813) (\$10,9452,319 Total Assets \$\$138,7090,766 \$\$1,733,570,909 Liabilities & Members' Equity \$\$11,791,395 \$\$21,824,986 Share Accounts \$\$436,945,755 \$\$386,529,493 Share Draft Accounts \$\$300,824,132 \$\$271,108,408 Money Market Accounts \$\$507,181,771 \$\$440,665,955 Individual Retirement Accounts \$\$507,181,771 \$\$440,665,955 Individual Retirement Accounts \$\$275,680,702 \$\$276,082,428 Total Deposits \$\$1,703,549,207 \$1,551,633,009 Total Reserves and Undivided		\$ 005 050 000	* 400 05 4 007
Member Business Loans \$80,949,964 \$71,235,758 Home Equity Loans \$82,873,566 \$65,654,119 Auto Loans \$529,486,847 \$468,810,975 Credit Card Loans \$88,023,060 \$78,169,849 Allowance for Loan Losses \$(\$14,963,813) (\$10,105,037) Net Loans \$1,580,902,028 \$1,315,974,172 National Share Insurance \$16,687,575 \$15,119,598 Other Assets \$114,650,609 \$109,452,319 Total Assets \$1,887,090,766 \$1,733,570,909 Liabilities & Members' Equity \$11,791,395 \$21,824,986 Share Accounts \$436,945,755 \$386,529,493 Share Draft Accounts \$300,824,132 \$271,108,408 Money Market Accounts \$507,181,771 \$440,665,955 Individual Retirement Accounts \$182,916,847 \$177,246,725 Share Certificates \$275,680,702 \$276,082,428 Total Deposits \$1,703,549,207 \$1,551,633,009		. , ,	. , ,
Home Equity Loans \$82,873,566 \$65,654,119 Auto Loans \$529,486,847 \$468,810,975 Credit Card Loans \$88,023,060 \$78,169,849 Allowance for Loan Losses (\$14,963,813) (\$10,105,037) Net Loans \$1,580,902,028 \$1,315,974,172 National Share Insurance \$16,687,575 \$15,119,598 Other Assets \$114,650,609 \$109,452,319 Total Assets \$1,887,090,766 \$1,733,570,909 Liabilities & Members' Equity \$11,791,395 \$21,824,986 Share Accounts \$436,945,755 \$386,529,493 Share Draft Accounts \$300,824,132 \$271,108,408 Money Market Accounts \$507,181,771 \$440,665,955 Individual Retirement Accounts \$182,916,847 \$177,246,725 Share Certificates \$275,680,702 \$276,082,428 Total Deposits \$1,703,549,207 \$1,551,633,009 Total Reserves and Undivided Earnings \$171,750,164 \$160,112,914		. , ,	. , ,
Auto Loans \$529,486,847 \$468,810,975 Credit Card Loans \$88,023,060 \$78,169,849 Allowance for Loan Losses \$1,580,902,028 \$1,315,974,172 National Share Insurance \$16,687,575 \$15,119,598 Other Assets \$1,887,090,766 \$1,733,570,909 Total Assets \$11,791,395 \$21,824,986 Share Accounts \$436,945,755 \$386,529,493 Share Accounts \$436,945,755 \$386,529,493 Share Accounts \$436,945,755 \$386,529,493 Share Draft Accounts \$300,824,132 \$271,108,408 Money Market Accounts \$182,916,847 \$1177,246,725 Share Certificates \$275,680,702 \$276,082,428 Total Deposits \$1,703,549,207 \$1,551,633,009 Total Reserves and Undivided Earnings \$171,750,164 \$160,112,914		. , ,	. , ,
Credit Card Loans \$88,023,060 \$78,169,849 Allowance for Loan Losses (\$14,963,813) (\$10,105,037) Net Loans \$1,580,902,028 \$1,315,974,172 National Share Insurance \$16,687,575 \$15,119,598 Other Assets \$114,650,609 \$109,452,319 Total Assets \$1,887,090,766 \$1,733,570,909 Liabilities & Members' Equity \$111,791,395 \$21,824,986 Share Accounts \$436,945,755 \$386,529,493 Share Draft Accounts \$300,824,132 \$271,108,408 Money Market Accounts \$507,181,771 \$440,665,955 Individual Retirement Accounts \$182,916,847 \$17,7246,725 Share Certificates \$275,680,702 \$276,082,428 Total Deposits \$1,703,549,207 \$1,551,633,009 Total Reserves and Undivided Earnings \$171,750,164 \$160,112,914		. , ,	. , ,
Allowance for Loan Losses (\$14,963,813) (\$10,105,037) Net Loans \$1,580,902,028 \$1,315,974,172 National Share Insurance \$16,687,575 \$15,119,598 Other Assets \$114,650,609 \$109,452,319 Total Assets \$1,887,090,766 \$1,733,570,909 Liabilities & Members' Equity \$111,791,395 \$21,824,986 Share Accounts \$436,945,755 \$386,529,493 Share Draft Accounts \$300,824,132 \$271,108,408 Money Market Accounts \$507,181,771 \$440,665,955 Individual Retirement Accounts \$182,916,847 \$177,246,725 Share Certificates \$275,680,702 \$276,082,428 Total Deposits \$1,703,549,207 \$1,551,633,009 Total Reserves and Undivided Earnings \$171,750,164 \$160,112,914		. , ,	. , ,
Net Loans \$1,580,902,028 \$1,315,974,172 National Share Insurance Other Assets \$16,687,575 \$15,119,598 Total Assets \$114,650,609 \$109,452,319 Total Assets \$1,887,090,766 \$1,733,570,909 Liabilities & Members' Equity Payables \$111,791,395 \$21,824,986 Share Accounts \$436,945,755 \$386,529,493 Share Draft Accounts \$430,945,755 \$386,529,493 Money Market Accounts \$507,181,771 \$440,665,955 Individual Retirement Accounts \$12,75,680,702 \$276,082,428 Total Deposits \$1,703,549,207 \$1,551,633,009 Total Reserves and Undivided Earnings \$171,750,164 \$160,112,914	Credit Card Loans	\$88,023,060	\$78,169,849
National Share Insurance \$16,687,575 \$15,119,598 Other Assets \$114,650,609 \$109,452,319 Total Assets \$1,887,090,766 \$1,733,570,909 Liabilities & Members' Equity \$11,791,395 \$21,824,986 Share Accounts \$436,945,755 \$386,529,493 Share Draft Accounts \$300,824,132 \$271,108,408 Money Market Accounts \$507,181,771 \$440,665,955 Individual Retirement Accounts \$182,916,847 \$1177,246,725 Share Certificates \$275,680,702 \$276,082,428 Total Deposits \$1,703,549,207 \$1,551,633,009 Total Reserves and Undivided Earnings \$171,750,164 \$160,112,914	Allowance for Loan Losses	(\$14,963,813)	(\$10,105,037)
Other Assets \$114,650,609 \$109,452,319 Total Assets \$1,887,090,766 \$1,733,570,909 Liabilities & Members' Equity Payables \$11,791,395 \$21,824,986 Share Accounts \$436,945,755 \$386,529,493 Share Draft Accounts \$300,824,132 \$271,108,408 Money Market Accounts \$507,181,771 \$440,665,955 Individual Retirement Accounts \$182,916,847 \$117,246,725 Share Certificates \$275,680,702 \$276,082,428 Total Deposits \$1,703,549,207 \$1,551,633,009 Total Reserves and Undivided Earnings \$171,750,164 \$160,112,914	Net Loans	\$1,580,902,028	\$1,315,974,172
Other Assets \$114,650,609 \$109,452,319 Total Assets \$1,887,090,766 \$1,733,570,909 Liabilities & Members' Equity Payables \$11,791,395 \$21,824,986 Share Accounts \$436,945,755 \$386,529,493 Share Draft Accounts \$300,824,132 \$271,108,408 Money Market Accounts \$507,181,771 \$440,665,955 Individual Retirement Accounts \$182,916,847 \$117,246,725 Share Certificates \$275,680,702 \$276,082,428 Total Deposits \$1,703,549,207 \$1,551,633,009 Total Reserves and Undivided Earnings \$171,750,164 \$160,112,914			
Total Assets \$1,887,090,766 \$1,733,570,909 Liabilities & Members' Equity Payables \$11,791,395 \$21,824,986 Share Accounts \$436,945,755 \$386,529,493 Share Draft Accounts \$430,824,132 \$271,108,408 Money Market Accounts \$507,181,771 \$440,665,955 Individual Retirement Accounts \$182,916,847 \$177,246,725 Share Certificates \$275,680,702 \$276,082,428 Total Deposits \$1,703,549,207 \$1,551,633,009 Total Reserves and Undivided Earnings \$171,750,164 \$160,112,914	National Share Insurance	\$16,687,575	\$15,119,598
Liabilities & Members' Equity Payables \$11,791,395 \$21,824,986 Share Accounts \$436,945,755 \$386,529,493 Share Draft Accounts \$300,824,132 \$271,108,408 Money Market Accounts \$507,181,771 \$440,665,955 Individual Retirement Accounts \$182,916,847 \$177,246,725 Share Certificates \$275,680,702 \$276,082,428 Total Deposits \$1,703,549,207 \$1,551,633,009 Total Reserves and Undivided Earnings \$171,750,164 \$160,112,914	Other Assets	\$114,650,609	\$109,452,319
Liabilities & Members' Equity Payables \$11,791,395 \$21,824,986 Share Accounts \$436,945,755 \$386,529,493 Share Draft Accounts \$300,824,132 \$271,108,408 Money Market Accounts \$507,181,771 \$440,665,955 Individual Retirement Accounts \$182,916,847 \$177,246,725 Share Certificates \$275,680,702 \$276,082,428 Total Deposits \$1,703,549,207 \$1,551,633,009 Total Reserves and Undivided Earnings \$171,750,164 \$160,112,914			<u></u>
Payables \$11,791,395 \$21,824,986 Share Accounts \$436,945,755 \$386,529,493 Share Draft Accounts \$300,824,132 \$271,108,408 Money Market Accounts \$507,181,771 \$440,665,955 Individual Retirement Accounts \$182,916,847 \$177,246,725 Share Certificates \$275,680,702 \$276,082,428 Total Deposits \$1,703,549,207 \$1,551,633,009 Total Reserves and Undivided Earnings \$171,750,164 \$160,112,914	Total Assets	\$1,887,090,766	\$1,733,570,909
Payables \$11,791,395 \$21,824,986 Share Accounts \$436,945,755 \$386,529,493 Share Draft Accounts \$300,824,132 \$271,108,408 Money Market Accounts \$507,181,771 \$440,665,955 Individual Retirement Accounts \$182,916,847 \$177,246,725 Share Certificates \$275,680,702 \$276,082,428 Total Deposits \$1,703,549,207 \$1,551,633,009 Total Reserves and Undivided Earnings \$171,750,164 \$160,112,914			
Payables \$11,791,395 \$21,824,986 Share Accounts \$436,945,755 \$386,529,493 Share Draft Accounts \$300,824,132 \$271,108,408 Money Market Accounts \$507,181,771 \$440,665,955 Individual Retirement Accounts \$182,916,847 \$177,246,725 Share Certificates \$275,680,702 \$276,082,428 Total Deposits \$1,703,549,207 \$1,551,633,009 Total Reserves and Undivided Earnings \$171,750,164 \$160,112,914	Liphilitios & Mombors' Equity		
Share Accounts \$436,945,755 \$386,529,493 Share Draft Accounts \$300,824,132 \$271,108,408 Money Market Accounts \$507,181,771 \$440,665,955 Individual Retirement Accounts \$182,916,847 \$177,246,725 Share Certificates \$275,680,702 \$276,082,428 Total Deposits \$1,703,549,207 \$1,551,633,009 Total Reserves and Undivided Earnings \$171,750,164 \$160,112,914		¢11 701 205	¢01 004 006
Share Draft Accounts \$300,824,132 \$271,108,408 Money Market Accounts \$507,181,771 \$440,665,955 Individual Retirement Accounts \$182,916,847 \$177,246,725 Share Certificates \$275,680,702 \$276,082,428 Total Deposits \$1,703,549,207 \$1,551,633,009 Total Reserves and Undivided Earnings \$171,750,164 \$160,112,914	Fayables	φ11,791,395	φz1,024,900
Money Market Accounts \$507,181,771 \$440,665,955 Individual Retirement Accounts \$182,916,847 \$177,246,725 Share Certificates \$275,680,702 \$226,082,428 Total Deposits \$1,703,549,207 \$1,551,633,009 Total Reserves and Undivided Earnings \$171,750,164 \$160,112,914	Share Accounts	\$436,945,755	\$386,529,493
Individual Retirement Accounts \$182,916,847 \$177,246,725 Share Certificates \$275,680,702 \$276,082,428 Total Deposits \$1,703,549,207 \$1,551,633,009 Total Reserves and Undivided Earnings \$171,750,164 \$160,112,914	Share Draft Accounts	\$300,824,132	\$271,108,408
Share Certificates \$275,680,702 \$276,082,428 Total Deposits \$1,703,549,207 \$1,551,633,009 Total Reserves and Undivided Earnings \$171,750,164 \$160,112,914	Money Market Accounts	\$507,181,771	\$440,665,955
Total Deposits \$1,703,549,207 \$1,551,633,009 Total Reserves and Undivided Earnings \$171,750,164 \$160,112,914	Individual Retirement Accounts	\$182,916,847	\$177,246,725
Total Reserves and Undivided Earnings \$171,750,164 \$160,112,914	Share Certificates	\$275,680,702	\$276,082,428
.	Total Deposits	\$1,703,549,207	
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Total Liabilities & Members' Equity \$1,887,090,766 \$1,733,570,909	Total Reserves and Undivided Earnings	\$171,750,164	\$160,112,914
Total Liabilities & Members' Equity \$1,887,090,766 \$1,733,570,909			
	Total Liabilities & Members' Equity	\$1,887,090,766	\$1,733,570,909

Statements of Income October 2017 and 2016

Operating Income Total Investment Income	2017 \$209,988	2016 \$203,779
Mortgage Loans	\$2,115,058	\$1,554,029
Personal Loans	\$1,687,443	\$1,415,999
Home Equity Loans	\$264,838	\$169,599
Auto Loans	\$2,023,178	\$1,732,828
Credit Card Loans	\$752,870	\$630,006
Member Business Loans	\$213,838	\$184,184
Total Loan Income	\$7,057,225	\$5,686,645
Other Operating Income	\$3,139,256	\$2,889,682
Total Income	\$10,406,469	\$8,780,106
Operating Expenses		
Operating Expenses	\$8,022,386	\$6,847,593
Share Accounts	\$100,216	\$87,656
Share Draft Accounts	\$35,193	\$30,465
Money Market Accounts	\$256,954	\$129,490
Individual Retirement Accounts	\$175,832	\$162,210
Share Certificates	\$275,689	\$258,782
Total Deposit Expense	\$843,885	\$668,603
Total Expenses	\$8,866,271	\$7,516,196
Net Operating Income	\$1,540,199	\$1,263,909