Local Government Federal Credit Union

Statements of Financial Condition
November 2017 and 2016

Assets	2017	2016
Cash and Investments	$165,538,115	$274,224,832
Mortgage Loans	$624,011,964	$480,607,425
Personal Loans	$190,261,367	$160,770,201
Member Business Loans	$84,007,639	$71,368,240
Home Equity Loans	$83,942,599	$66,342,336
Auto Loans	$530,188,655	$472,917,191
Credit Card Loans	$89,612,200	$80,133,692
Allowance for Loan Losses	($15,529,739)	($9,553,761)
Net Loans	$1,586,494,684	$1,322,585,324
National Share Insurance	$16,687,575	$15,119,598
Other Assets	$154,437,996	$117,148,364
Total Assets	$1,923,158,370	$1,729,078,117

Liabilities & Members' Equity		
Payables	$9,405,911	$5,776,124
Share Accounts	$433,453,812	$385,936,242
Share Draft Accounts	$339,885,435	$275,471,271
Money Market Accounts	$511,057,986	$444,833,763
Individual Retirement Accounts	$182,201,534	$178,593,211
Share Certificates	$273,716,514	$278,701,627
Total Deposits	$1,740,315,281	$1,563,536,115
Total Reserves and Undivided Earnings	$173,437,178	$159,765,878
Total Liabilities & Members' Equity	$1,923,158,370	$1,729,078,117

Statements of Income
November 2017 and 2016

Operating Income	2017	2016
Total Investment Income	$215,282	$200,004
Mortgage Loans	$2,072,984	$1,556,916
Personal Loans	$1,649,132	$1,398,791
Home Equity Loans	$259,856	$165,696
Auto Loans	$1,968,698	$1,695,173
Credit Card Loans	$760,347	$634,442
Member Business Loans	$208,275	$180,378
Total Loan Income	$6,919,291	$5,631,396
Other Operating Income	$3,067,422	$2,825,779
Total Income	$10,201,995	$8,657,178

Operating Expenses		
Operating Expenses	$7,396,588	$6,544,646
Share Accounts	$95,111	$85,009
Share Draft Accounts	$35,339	$31,359
Money Market Accounts	$251,135	$127,061
Individual Retirement Accounts	$164,178	$158,147
Share Certificates	$265,441	$253,307
Total Deposit Expense	$811,205	$654,882
Total Expenses	$8,207,793	$7,199,529
Net Operating Income	$1,994,202	$1,457,650