

## Local Government Federal Credit Union

### Statements of Financial Condition May 2017 and 2016

<b>Assets</b>	<b>2017</b>	<b>2016</b>
Cash and Investments	\$250,899,955	\$351,514,718
Mortgage Loans	\$564,182,993	\$452,288,839
Personal Loans	\$173,558,512	\$140,295,329
Member Business Loans	\$79,271,129	\$65,785,524
Home Equity Loans	\$74,565,428	\$60,300,951
Auto Loans	\$506,931,700	\$435,188,151
Credit Card Loans	\$83,399,900	\$73,344,952
Allowance for Loan Losses	(\$13,820,335)	(\$8,902,486)
Net Loans	\$1,468,089,327	\$1,218,301,259
National Share Insurance	\$15,619,056	\$14,011,797
Other Assets	\$121,439,345	\$108,187,743
Total Assets	<u>\$1,856,047,683</u>	<u>\$1,692,015,517</u>
<b>Liabilities &amp; Members' Equity</b>		
Payables	\$7,310,542	\$25,527,978
Share Accounts	\$432,372,531	\$373,953,960
Share Draft Accounts	\$300,528,505	\$263,914,119
Money Market Accounts	\$484,102,468	\$430,732,441
Individual Retirement Accounts	\$182,856,566	\$172,813,310
Share Certificates	\$281,825,817	\$271,783,069
Total Deposits	\$1,681,685,887	\$1,513,196,900
Total Reserves and Undivided Earnings	\$167,051,254	\$153,290,640
Total Liabilities & Members' Equity	<u>\$1,856,047,683</u>	<u>\$1,692,015,517</u>

### Statements of Income May 2017 and 2016

<b>Operating Income</b>	<b>2017</b>	<b>2016</b>
Total Investment Income	\$302,696	\$383,627
Mortgage Loans	\$1,776,196	\$1,378,600
Personal Loans	\$1,542,130	\$1,250,525
Home Equity Loans	\$206,788	\$173,417
Auto Loans	\$1,909,271	\$1,566,444
Credit Card Loans	\$689,380	\$569,000
Member Business Loans	\$203,144	\$172,317
Total Loan Income	\$6,326,910	\$5,110,304
Other Operating Income	\$3,158,742	\$3,055,501
Total Income	<u>\$9,788,348</u>	<u>\$8,549,432</u>
<b>Operating Expenses</b>		
Operating Expenses	\$7,464,783	\$6,068,735
Share Accounts	\$99,874	\$84,052
Share Draft Accounts	\$35,654	\$30,771
Money Market Accounts	\$244,906	\$127,181
Individual Retirement Accounts	\$166,657	\$156,225
Share Certificates	\$272,894	\$254,121
Total Deposit Expense	\$819,986	\$652,350
Total Expenses	<u>\$8,284,769</u>	<u>\$6,721,086</u>
Net Operating Income	<u>\$1,503,579</u>	<u>\$1,828,346</u>