

Local Government Federal Credit Union

Statements of Financial Condition March 2017 and 2016

Assets	2017	2016
Cash and Investments	\$346,761,847	\$363,005,901
Mortgage Loans	\$524,360,822	\$441,741,912
Personal Loans	\$166,920,019	\$132,443,567
Member Business Loans	\$75,532,165	\$64,079,632
Home Equity Loans	\$71,440,505	\$58,805,085
Auto Loans	\$498,141,229	\$422,012,806
Credit Card Loans	\$81,005,219	\$71,498,083
Allowance for Loan Losses Net Loans	<u>(\$13,630,132)</u>	<u>(\$8,797,998)</u>
	\$1,403,769,828	\$1,181,783,086
National Share Insurance	\$15,619,056	\$14,011,797
Other Assets	\$111,448,034	\$132,762,182
Total Assets	<u>\$1,877,598,765</u>	<u>\$1,691,562,967</u>
Liabilities & Members' Equity		
Payables	\$8,496,956	\$6,466,561
Share Accounts	\$437,380,915	\$372,539,329
Share Draft Accounts	\$331,428,676	\$302,032,033
Money Market Accounts	\$472,214,254	\$421,129,635
Individual Retirement Accounts	\$181,042,659	\$169,483,399
Share Certificates	\$283,664,445	\$268,874,549
Total Deposits	<u>\$1,705,730,948</u>	<u>\$1,534,058,945</u>
Total Reserves and Undivided Earnings	\$163,370,861	\$151,037,462
Total Liabilities & Members' Equity	<u>\$1,877,598,765</u>	<u>\$1,691,562,967</u>

Statements of Income March 2017 and 2016

Operating Income	2017	2016
Total Investment Income	\$326,118	\$422,481
Mortgage Loans	\$1,658,470	\$1,636,261
Personal Loans	\$1,500,742	\$1,189,575
Home Equity Loans	\$197,742	\$254,072
Auto Loans	\$1,866,019	\$1,501,539
Credit Card Loans	\$665,924	\$575,103
Member Business Loans	\$193,224	\$167,754
Total Loan Income	<u>\$6,082,121</u>	<u>\$5,324,305</u>
Other Operating Income	\$3,217,841	\$2,790,296
Total Income	<u>\$9,626,080</u>	<u>\$8,537,081</u>
Operating Expenses		
Operating Expenses	\$7,363,879	\$7,009,166
Share Accounts	\$98,618	\$83,075
Share Draft Accounts	\$37,752	\$32,043
Money Market Accounts	\$139,558	\$123,847
Individual Retirement Accounts	\$165,476	\$153,663
Share Certificates	\$269,080	\$250,515
Total Deposit Expense	<u>\$710,484</u>	<u>\$643,143</u>
Total Expenses	<u>\$8,074,364</u>	<u>\$7,652,310</u>
Net Operating Income	<u>\$1,551,716</u>	<u>\$884,772</u>