

Local Government Federal Credit Union

Statements of Financial Condition June 2017 and 2016

Assets	2017	2016
Cash and Investments	\$259,354,855	\$310,812,646
Mortgage Loans	\$585,115,126	\$459,379,231
Personal Loans	\$176,285,170	\$144,890,873
Member Business Loans	\$79,795,406	\$66,666,139
Home Equity Loans	\$76,235,225	\$61,131,062
Auto Loans	\$510,671,216	\$443,330,492
Credit Card Loans	\$84,146,612	\$74,329,675
Allowance for Loan Losses	(\$14,283,027)	(\$9,837,642)
Net Loans	\$1,497,965,728	\$1,239,889,830
National Share Insurance	\$15,619,056	\$14,011,797
Other Assets	\$113,343,615	\$148,008,051
Total Assets	<u>\$1,886,283,253</u>	<u>\$1,712,722,325</u>
Liabilities & Members' Equity		
Payables	\$8,000,927	\$5,704,141
Share Accounts	\$438,942,863	\$380,999,781
Share Draft Accounts	\$322,929,039	\$292,616,130
Money Market Accounts	\$486,702,799	\$432,451,415
Individual Retirement Accounts	\$181,789,204	\$173,326,487
Share Certificates	\$283,087,688	\$272,246,264
Total Deposits	\$1,713,451,594	\$1,551,640,077
Total Reserves and Undivided Earnings	\$164,830,733	\$155,378,107
Total Liabilities & Members' Equity	<u>\$1,886,283,253</u>	<u>\$1,712,722,325</u>

Statements of Income June 2017 and 2016

Operating Income	2017	2016
Total Investment Income	\$275,401	\$316,874
Mortgage Loans	\$1,964,909	\$1,483,347
Personal Loans	\$1,531,530	\$1,249,548
Home Equity Loans	\$204,633	\$155,098
Auto Loans	\$1,865,466	\$1,549,017
Credit Card Loans	\$700,510	\$589,698
Member Business Loans	\$203,647	\$167,717
Total Loan Income	\$6,470,694	\$5,194,425
Other Operating Income	\$3,039,243	\$2,789,336
Total Income	<u>\$9,785,338</u>	<u>\$8,300,636</u>
Operating Expenses		
Operating Expenses	\$10,779,908	\$7,429,611
Share Accounts	\$97,239	\$83,068
Share Draft Accounts	\$34,759	\$29,636
Money Market Accounts	\$238,911	\$123,711
Individual Retirement Accounts	\$159,698	\$151,847
Share Certificates	\$268,306	\$245,759
Total Deposit Expense	\$798,913	\$634,020
Total Expenses	<u>\$11,578,821</u>	<u>\$8,063,631</u>

Net Operating Income

<u>(\$1,793,484)</u>	<u>\$237,005</u>
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