

## Local Government Federal Credit Union

### Statements of Financial Condition July 2017 and 2016

<b>Assets</b>	<b>2017</b>	<b>2016</b>
Cash and Investments	\$228,227,369	\$314,877,438
Mortgage Loans	\$604,106,507	\$469,377,180
Personal Loans	\$179,822,893	\$148,325,201
Member Business Loans	\$80,112,973	\$68,385,596
Home Equity Loans	\$78,234,626	\$61,987,358
Auto Loans	\$517,521,894	\$450,920,747
Credit Card Loans	\$85,408,733	\$75,933,677
Allowance for Loan Losses	(\$14,542,513)	(\$9,920,874)
Net Loans	\$1,530,665,112	\$1,265,008,884
National Share Insurance	\$15,619,056	\$14,011,797
Other Assets	\$107,833,369	\$112,833,061
Total Assets	<u>\$1,882,344,907</u>	<u>\$1,706,731,181</u>
<b>Liabilities &amp; Members' Equity</b>		
Payables	\$22,140,975	\$5,490,370
Share Accounts	\$436,782,585	\$382,284,903
Share Draft Accounts	\$301,520,767	\$283,934,219
Money Market Accounts	\$493,241,336	\$432,761,118
Individual Retirement Accounts	\$181,018,897	\$173,876,158
Share Certificates	\$281,036,822	\$271,626,107
Total Deposits	\$1,693,600,407	\$1,544,482,505
Total Reserves and Undivided Earnings	\$166,603,524	\$156,758,306
Total Liabilities & Members' Equity	<u>\$1,882,344,907</u>	<u>\$1,706,731,181</u>

### Statements of Income July 2017 and 2016

<b>Operating Income</b>	<b>2017</b>	<b>2016</b>
Total Investment Income	\$264,110	\$250,211
Mortgage Loans	\$1,950,924	\$1,486,690
Personal Loans	\$1,601,795	\$1,328,740
Home Equity Loans	\$247,421	\$160,541
Auto Loans	\$1,945,621	\$1,642,920
Credit Card Loans	\$713,657	\$603,646
Member Business Loans	\$208,114	\$177,007
Total Loan Income	\$6,667,532	\$5,399,543
Other Operating Income	\$3,143,221	\$2,879,791
Total Income	<u>\$10,074,864</u>	<u>\$8,529,546</u>
<b>Operating Expenses</b>		
Operating Expenses	\$7,691,072	\$6,293,626
Share Accounts	\$99,845	\$86,692
Share Draft Accounts	\$34,753	\$30,714
Money Market Accounts	\$249,240	\$127,914
Individual Retirement Accounts	\$168,419	\$160,140
Share Certificates	\$277,513	\$252,868
Total Deposit Expense	\$829,770	\$658,328
Total Expenses	<u>\$8,520,842</u>	<u>\$6,951,954</u>
Net Operating Income	<u>\$1,554,021</u>	<u>\$1,577,591</u>