

Local Government Federal Credit Union

Statements of Financial Condition January 2017 and 2016

Assets	2017	2016
Cash and Investments	\$290,847,914	\$329,082,575
Mortgage Loans	\$488,221,071	\$436,313,911
Personal Loans	\$166,141,741	\$128,250,935
Member Business Loans	\$71,241,763	\$62,152,864
Home Equity Loans	\$69,222,436	\$58,043,324
Auto Loans	\$486,713,779	\$408,065,112
Credit Card Loans	\$83,120,300	\$72,672,221
Allowance for Loan Losses	(\$11,072,552)	(\$7,718,027)
Net Loans	\$1,353,588,539	\$1,157,780,340
National Share Insurance	\$15,119,598	\$13,503,243
Other Assets	\$109,106,418	\$96,790,002
Total Assets	<u>\$1,768,662,469</u>	<u>\$1,597,156,160</u>
Liabilities & Members' Equity		
Payables	\$15,434,549	\$4,970,824
Share Accounts	\$393,493,960	\$337,310,127
Share Draft Accounts	\$272,959,325	\$264,178,412
Money Market Accounts	\$461,959,532	\$410,484,861
Individual Retirement Accounts	\$181,178,630	\$166,864,312
Share Certificates	\$282,424,572	\$264,950,892
Total Deposits	\$1,592,016,019	\$1,443,788,604
Total Reserves and Undivided Earnings	\$161,211,901	\$148,396,731
Total Liabilities & Members' Equity	<u>\$1,768,662,469</u>	<u>\$1,597,156,160</u>

Statements of Income January 2017 and 2016

Operating Income	2017	2016
Total Investment Income	\$242,625	\$391,851
Mortgage Loans	\$1,584,464	\$1,428,968
Personal Loans	\$1,487,027	\$1,156,765
Home Equity Loans	\$192,513	\$251,012
Auto Loans	\$1,804,057	\$1,432,907
Credit Card Loans	\$667,501	\$564,714
Member Business Loans	\$185,311	\$162,012
Total Loan Income	\$5,920,873	\$4,996,378
Other Operating Income	\$2,819,238	\$2,510,301
Total Income	<u>\$8,982,736</u>	<u>\$7,898,531</u>
Operating Expenses		
Operating Expenses	\$8,833,092	\$6,421,430
Share Accounts	\$88,597	\$74,589
Share Draft Accounts	\$31,527	\$27,362
Money Market Accounts	\$136,632	\$120,860
Individual Retirement Accounts	\$165,234	\$151,128
Share Certificates	\$279,219	\$246,919
Total Deposit Expense	\$701,208	\$620,858
Total Expenses	<u>\$9,534,300</u>	<u>\$7,042,288</u>
Net Operating Income	<u>(\$551,564)</u>	<u>\$856,243</u>