

Local Government Federal Credit Union

Statements of Financial Condition February 2017 and 2016

Assets	2017	2016
Cash and Investments	\$344,788,339	\$391,287,294
Mortgage Loans	\$496,653,559	\$435,610,071
Personal Loans	\$166,244,438	\$129,197,930
Member Business Loans	\$72,322,334	\$63,575,559
Home Equity Loans	\$70,761,424	\$58,414,249
Auto Loans	\$491,146,519	\$413,211,102
Credit Card Loans	\$81,825,558	\$71,264,268
Allowance for Loan Losses	(\$12,013,405)	(\$7,984,619)
Net Loans	\$1,366,940,427	\$1,163,288,561
National Share Insurance	\$15,119,598	\$13,503,243
Other Assets	\$118,810,709	\$97,648,417
Total Assets	<u>\$1,845,659,073</u>	<u>\$1,665,727,515</u>
Liabilities & Members' Equity		
Payables	\$8,174,376	\$24,271,363
Share Accounts	\$421,175,098	\$362,021,222
Share Draft Accounts	\$323,640,304	\$277,801,334
Money Market Accounts	\$465,559,991	\$415,294,923
Individual Retirement Accounts	\$181,619,001	\$168,316,397
Share Certificates	\$283,870,029	\$267,980,197
Total Deposits	\$1,675,864,424	\$1,491,414,074
Total Reserves and Undivided Earnings	\$161,620,272	\$150,042,077
Total Liabilities & Members' Equity	<u>\$1,845,659,073</u>	<u>\$1,665,727,515</u>

Statements of Income February 2017 and 2016

Operating Income	2017	2016
Total Investment Income	\$249,268	\$402,485
Mortgage Loans	\$1,550,716	\$1,381,579
Personal Loans	\$1,331,649	\$1,095,153
Home Equity Loans	\$178,413	\$235,276
Auto Loans	\$1,657,897	\$1,374,670
Credit Card Loans	\$683,895	\$580,499
Member Business Loans	\$168,897	\$155,055
Total Loan Income	\$5,571,467	\$4,822,231
Other Operating Income	\$2,820,392	\$2,640,924
Total Income	<u>\$8,641,126</u>	<u>\$7,865,641</u>
Operating Expenses		
Operating Expenses	\$7,894,075	\$6,242,155
Share Accounts	\$83,527	\$74,095
Share Draft Accounts	\$31,073	\$29,009
Money Market Accounts	\$124,314	\$114,367
Individual Retirement Accounts	\$150,124	\$142,861
Share Certificates	\$244,577	\$232,630
Total Deposit Expense	\$633,615	\$592,961
Total Expenses	<u>\$8,527,691</u>	<u>\$6,835,116</u>
Net Operating Income	<u>\$113,436</u>	<u>\$1,030,524</u>