

## Local Government Federal Credit Union

### Statements of Financial Condition December 2017 and 2016

<b>Assets</b>	<b>2017</b>	<b>2016</b>
Cash and Investments	\$200,741,339	\$288,140,146
Mortgage Loans	\$620,273,635	\$486,771,023
Personal Loans	\$190,642,821	\$161,239,904
Member Business Loans	\$83,598,420	\$71,064,338
Home Equity Loans	\$84,816,050	\$67,885,023
Auto Loans	\$529,878,838	\$478,014,160
Credit Card Loans	\$92,522,314	\$83,456,328
Allowance for Loan Losses	(\$15,777,490)	(\$10,257,352)
Net Loans	\$1,585,954,587	\$1,338,173,425
National Share Insurance	\$16,687,575	\$15,119,598
Other Assets	\$105,731,097	\$110,032,533
Total Assets	<u>\$1,909,114,597</u>	<u>\$1,751,465,701</u>
<b>Liabilities &amp; Members' Equity</b>		
Payables	\$21,527,179	\$5,932,178
Share Accounts	\$429,590,603	\$384,476,769
Share Draft Accounts	\$321,100,843	\$295,963,065
Money Market Accounts	\$511,753,442	\$445,744,658
Individual Retirement Accounts	\$182,574,559	\$180,269,386
Share Certificates	\$271,549,081	\$279,335,995
Total Deposits	\$1,716,568,528	\$1,585,789,873
Total Reserves and Undivided Earnings	\$171,018,891	\$159,743,651
Total Liabilities & Members' Equity	<u>\$1,909,114,597</u>	<u>\$1,751,465,701</u>

### Statements of Income December 2017 and 2016

<b>Operating Income</b>	<b>2017</b>	<b>2016</b>
Total Investment Income	\$219,191	\$223,482
Mortgage Loans	\$2,061,449	\$1,536,361
Personal Loans	\$1,695,225	\$1,469,549
Home Equity Loans	\$272,283	\$175,156
Auto Loans	\$2,051,367	\$1,779,155
Credit Card Loans	\$782,432	\$648,888
Member Business Loans	\$219,155	\$186,638
Total Loan Income	\$7,081,911	\$5,795,746
Other Operating Income	\$3,575,305	\$3,113,700
Total Income	<u>\$10,876,407</u>	<u>\$9,132,928</u>
<b>Operating Expenses</b>		
Operating Expenses	\$12,482,346	\$8,295,384
Share Accounts	\$98,196	\$87,102
Share Draft Accounts	\$37,415	\$33,423
Money Market Accounts	\$260,468	\$132,205
Individual Retirement Accounts	\$168,597	\$164,064
Share Certificates	\$273,780	\$264,028
Total Deposit Expense	\$838,457	\$680,821
Total Expenses	<u>\$13,320,803</u>	<u>\$8,976,205</u>
Net Operating Income	<u>(\$2,444,396)</u>	<u>\$156,723</u>