

## Local Government Federal Credit Union

### Statements of Financial Condition August 2017 and 2016

<b>Assets</b>	<b>2017</b>	<b>2016</b>
Cash and Investments	\$177,338,510	\$255,576,188
Mortgage Loans	\$624,192,483	\$481,926,367
Personal Loans	\$183,607,944	\$153,322,455
Member Business Loans	\$81,092,248	\$69,065,472
Home Equity Loans	\$80,440,325	\$63,237,016
Auto Loans	\$523,883,738	\$458,311,299
Credit Card Loans	\$86,733,705	\$77,182,871
Allowance for Loan Losses	(\$14,782,984)	(\$9,920,874)
Net Loans	\$1,565,167,458	\$1,293,124,605
National Share Insurance	\$15,619,056	\$14,011,797
Other Assets	\$145,576,260	\$126,528,058
Total Assets	<u>\$1,903,701,284</u>	<u>\$1,689,240,649</u>
<b>Liabilities &amp; Members' Equity</b>		
Payables	\$7,064,758	\$5,990,890
Share Accounts	\$437,412,409	\$378,541,737
Share Draft Accounts	\$330,765,580	\$266,636,778
Money Market Accounts	\$498,524,336	\$431,670,772
Individual Retirement Accounts	\$181,511,909	\$174,731,967
Share Certificates	\$279,209,295	\$273,521,986
Total Deposits	\$1,727,423,529	\$1,525,103,239
Total Reserves and Undivided Earnings	\$169,212,998	\$158,146,520
Total Liabilities & Members' Equity	<u>\$1,903,701,284</u>	<u>\$1,689,240,649</u>

### Statements of Income August 2017 and 2016

<b>Operating Income</b>	<b>2017</b>	<b>2016</b>
Total Investment Income	\$238,386	\$226,552
Mortgage Loans	\$2,024,406	\$1,527,244
Personal Loans	\$1,636,851	\$1,362,878
Home Equity Loans	\$257,954	\$162,761
Auto Loans	\$1,975,911	\$1,673,995
Credit Card Loans	\$741,314	\$615,557
Member Business Loans	\$210,284	\$178,702
Total Loan Income	\$6,846,720	\$5,521,136
Other Operating Income	\$3,144,198	\$2,907,176
Total Income	<u>\$10,229,303</u>	<u>\$8,654,865</u>
<b>Operating Expenses</b>		
Operating Expenses	\$7,337,315	\$6,264,455
Share Accounts	\$100,471	\$86,671
Share Draft Accounts	\$35,060	\$30,403
Money Market Accounts	\$252,681	\$127,932
Individual Retirement Accounts	\$168,473	\$160,298
Share Certificates	\$275,014	\$252,573
Total Deposit Expense	\$831,699	\$657,877
Total Expenses	<u>\$8,169,015</u>	<u>\$6,922,331</u>
Net Operating Income	<u>\$2,060,288</u>	<u>\$1,732,533</u>