

Local Government Federal Credit Union

Statements of Financial Condition

April 2017 and 2016

Assets	2017	2016
Cash and Investments	\$320,442,243	\$374,846,187
Mortgage Loans	\$539,865,845	\$447,023,090
Personal Loans	\$169,425,332	\$135,131,905
Member Business Loans	\$76,687,237	\$66,103,220
Home Equity Loans	\$73,111,705	\$59,500,649
Auto Loans	\$502,375,347	\$428,376,007
Credit Card Loans	\$82,171,106	\$72,381,553
Allowance for Loan Losses Net Loans	<u>(\$13,780,585)</u> \$1,429,855,987	<u>(\$8,937,279)</u> \$1,199,579,145
National Share Insurance	\$15,619,056	\$14,011,797
Other Assets	\$116,176,406	\$102,521,412
Total Assets	<u>\$1,882,093,693</u>	<u>\$1,690,958,541</u>
Liabilities & Members' Equity		
Payables	\$7,798,711	\$15,477,808
Share Accounts	\$436,090,854	\$370,998,670
Share Draft Accounts	\$331,155,596	\$285,716,642
Money Market Accounts	\$475,856,645	\$423,879,300
Individual Retirement Accounts	\$182,193,118	\$171,251,338
Share Certificates	\$283,617,911	\$271,280,022
Total Deposits	<u>\$1,708,914,124</u>	<u>\$1,523,125,973</u>
Total Reserves and Undivided Earnings	\$165,380,858	\$152,354,761
Total Liabilities & Members' Equity	<u>\$1,882,093,693</u>	<u>\$1,690,958,541</u>

Statements of Income

April 2017 and 2016

Operating Income	2017	2016
Total Investment Income	\$297,213	\$412,879
Mortgage Loans	\$1,731,634	\$1,300,473
Personal Loans	\$1,467,136	\$1,183,825
Home Equity Loans	\$195,829	\$246,513
Auto Loans	\$1,828,702	\$1,490,145
Credit Card Loans	\$672,633	\$574,899
Member Business Loans	\$193,521	\$165,426
Total Loan Income	<u>\$6,089,456</u>	<u>\$4,961,281</u>
Other Operating Income	\$2,966,019	\$2,804,250
Total Income	<u>\$9,352,688</u>	<u>\$8,178,410</u>
Operating Expenses		
Operating Expenses	\$7,073,387	\$6,180,122
Share Accounts	\$95,963	\$81,593
Share Draft Accounts	\$35,183	\$31,296
Money Market Accounts	\$213,456	\$121,072
Individual Retirement Accounts	\$161,114	\$150,092
Share Certificates	\$264,498	\$243,527
Total Deposit Expense	<u>\$770,213</u>	<u>\$627,580</u>
Total Expenses	<u>\$7,843,600</u>	<u>\$6,807,702</u>
Net Operating Income	<u>\$1,509,088</u>	<u>\$1,370,708</u>