

Local Government Federal Credit Union

Statements of Financial Condition

October 2016 and 2015

Assets	2016	2015
Cash and Investments	\$293,024,819	\$349,183,794
Mortgage Loans	\$483,354,087	\$424,133,525
Personal Loans	\$158,854,422	\$122,377,953
Member Business Loans	\$71,235,758	\$59,417,989
Home Equity Loans	\$65,654,119	\$57,020,216
Auto Loans	\$468,810,975	\$398,889,398
Credit Card Loans	\$78,169,849	\$67,165,095
Allowance for Loan Losses	(\$10,105,037)	(\$6,986,216)
Net Loans	\$1,315,974,172	\$1,122,017,959
National Share Insurance	\$15,119,598	\$13,503,243
Other Assets	\$109,452,319	\$90,567,538
Total Assets	<u>\$1,733,570,909</u>	<u>\$1,575,272,534</u>
Liabilities & Members' Equity		
Payables	\$21,824,986	\$14,701,573
Share Accounts	\$386,529,493	\$337,035,099
Share Draft Accounts	\$271,108,408	\$248,943,825
Money Market Accounts	\$440,665,955	\$402,019,747
Individual Retirement Accounts	\$177,246,725	\$164,828,296
Share Certificates	\$276,082,428	\$264,436,049
Total Deposits	\$1,551,633,009	\$1,417,263,016
Total Reserves and Undivided Earnings	\$160,112,914	\$143,307,945
Total Liabilities & Members' Equity	<u>\$1,733,570,909</u>	<u>\$1,575,272,534</u>

Statements of Income

October 2016 and 2015

Operating Income	2016	2015
Total Investment Income	\$203,779	\$381,679
Mortgage Loans	\$1,554,029	\$1,404,931
Personal Loans	\$1,415,999	\$1,105,789
Home Equity Loans	\$169,599	\$245,298
Auto Loans	\$1,732,828	\$1,381,608
Credit Card Loans	\$630,006	\$525,624
Member Business Loans	\$184,184	\$156,831
Total Loan Income	\$5,686,645	\$4,820,080
Other Operating Income	\$2,889,682	\$2,559,487
Total Income	<u>\$8,780,106</u>	<u>\$7,761,246</u>
Operating Expenses		
Operating Expenses	\$6,847,593	\$5,671,090
Share Accounts	\$87,656	\$76,364
Share Draft Accounts	\$30,465	\$27,804
Money Market Accounts	\$129,490	\$119,322
Individual Retirement Accounts	\$162,210	\$150,512
Share Certificates	\$258,782	\$251,615
Total Deposit Expense	\$668,603	\$625,616
Total Expenses	<u>\$7,516,196</u>	<u>\$6,296,706</u>
Net Operating Income	<u>\$1,263,909</u>	<u>\$1,464,540</u>