

## Local Government Federal Credit Union

### Statements of Financial Condition November 2016 and 2015

<b>Assets</b>	<b>2016</b>	<b>2015</b>
Cash and Investments	\$274,224,832	\$339,436,963
Mortgage Loans	\$480,607,425	\$420,058,822
Personal Loans	\$160,770,201	\$125,157,871
Member Business Loans	\$71,368,240	\$59,955,953
Home Equity Loans	\$66,342,336	\$57,422,958
Auto Loans	\$472,917,191	\$401,594,197
Credit Card Loans	\$80,133,692	\$68,549,781
Allowance for Loan Losses	(\$9,553,761)	(\$7,176,870)
Net Loans	\$1,322,585,324	\$1,125,562,712
National Share Insurance	\$15,119,598	\$13,503,243
Other Assets	\$117,148,364	\$94,762,868
Total Assets	<u>\$1,729,078,117</u>	<u>\$1,573,265,785</u>
<b>Liabilities &amp; Members' Equity</b>		
Payables	\$5,776,124	\$19,045,085
Share Accounts	\$385,936,242	\$334,712,782
Share Draft Accounts	\$275,471,271	\$240,424,961
Money Market Accounts	\$444,833,763	\$403,936,698
Individual Retirement Accounts	\$178,593,211	\$165,925,753
Share Certificates	\$278,701,627	\$265,216,162
Total Deposits	\$1,563,536,115	\$1,410,216,356
Total Reserves and Undivided Earnings	\$159,765,878	\$144,004,344
Total Liabilities & Members' Equity	<u>\$1,729,078,117</u>	<u>\$1,573,265,785</u>

### Statements of Income November 2016 and 2015

<b>Operating Income</b>	<b>2016</b>	<b>2015</b>
Total Investment Income	\$200,004	\$394,087
Mortgage Loans	\$1,556,916	\$1,404,553
Personal Loans	\$1,398,791	\$1,079,830
Home Equity Loans	\$165,696	\$239,808
Auto Loans	\$1,695,173	\$1,353,300
Credit Card Loans	\$634,442	\$531,600
Member Business Loans	\$180,378	\$152,051
Total Loan Income	\$5,631,396	\$4,761,142
Other Operating Income	\$2,825,779	\$2,472,232
Total Income	<u>\$8,657,178</u>	<u>\$7,627,461</u>
<b>Operating Expenses</b>		
Operating Expenses	\$6,544,646	\$5,526,061
Share Accounts	\$85,009	\$72,760
Share Draft Accounts	\$31,359	\$27,027
Money Market Accounts	\$127,061	\$115,720
Individual Retirement Accounts	\$158,147	\$146,747
Share Certificates	\$253,307	\$243,453
Total Deposit Expense	\$654,882	\$605,707
Total Expenses	<u>\$7,199,529</u>	<u>\$6,131,768</u>
Net Operating Income	<u>\$1,457,650</u>	<u>\$1,495,693</u>