

Local Government Federal Credit Union

Statements of Financial Condition May 2016 and 2015

Assets	2016	2015
Cash and Investments	\$351,514,718	\$392,901,477
Mortgage Loans	\$452,288,839	\$409,096,553
Personal Loans	\$140,295,329	\$108,664,534
Member Business Loans	\$65,785,524	\$51,506,120
Home Equity Loans	\$60,300,951	\$53,717,283
Auto Loans	\$435,188,151	\$380,003,710
Credit Card Loans	\$73,344,952	\$61,502,864
Allowance for Loan Losses	(\$8,902,486)	(\$7,702,043)
Net Loans	\$1,218,301,259	\$1,056,789,022
National Share Insurance	\$14,011,797	\$12,967,593
Other Assets	\$108,187,743	\$74,739,690
Total Assets	<u>\$1,692,015,517</u>	<u>\$1,537,397,782</u>
Liabilities & Members' Equity		
Payables	\$25,527,978	\$5,059,232
Share Accounts	\$373,953,960	\$325,235,038
Share Draft Accounts	\$263,914,119	\$247,224,971
Money Market Accounts	\$430,732,441	\$394,792,898
Individual Retirement Accounts	\$172,813,310	\$161,673,182
Share Certificates	\$271,783,069	\$266,809,892
Total Deposits	\$1,513,196,900	\$1,395,735,982
Total Reserves and Undivided Earnings	\$153,290,640	\$136,602,568
Total Liabilities & Members' Equity	<u>\$1,692,015,517</u>	<u>\$1,537,397,782</u>

Statements of Income May 2016 and 2015

Operating Income	2016	2015
Total Investment Income	\$383,627	\$428,364
Mortgage Loans	\$1,378,600	\$1,364,426
Personal Loans	\$1,250,525	\$970,588
Home Equity Loans	\$173,417	\$233,746
Auto Loans	\$1,566,444	\$1,267,534
Credit Card Loans	\$569,000	\$468,537
Member Business Loans	\$172,317	\$141,131
Total Loan Income	\$5,110,304	\$4,445,961
Other Operating Income	\$3,055,501	\$2,475,351
Total Income	<u>\$8,549,432</u>	<u>\$7,349,676</u>
Operating Expenses		
Operating Expenses	\$6,068,735	\$5,058,088
Share Accounts	\$84,052	\$72,723
Share Draft Accounts	\$30,771	\$27,765
Money Market Accounts	\$127,181	\$116,811
Individual Retirement Accounts	\$156,225	\$146,023
Share Certificates	\$254,121	\$273,981
Total Deposit Expense	\$652,350	\$637,303
Total Expenses	<u>\$6,721,086</u>	<u>\$5,695,391</u>
Net Operating Income	<u>\$1,828,346</u>	<u>\$1,654,286</u>