

## Local Government Federal Credit Union

### Statements of Financial Condition March 2016 and 2015

<b>Assets</b>	<b>2016</b>	<b>2015</b>
Cash and Investments	\$363,005,902	\$396,107,949
Mortgage Loans	\$441,741,912	\$405,910,124
Personal Loans	\$132,443,567	\$103,658,464
Member Business Loans	\$64,079,632	\$50,697,590
Home Equity Loans	\$58,805,085	\$53,072,892
Auto Loans	\$422,012,806	\$372,439,545
Credit Card Loans	\$71,498,083	\$59,108,479
Allowance for Loan Losses	(\$8,797,998)	(\$7,507,880)
Net Loans	\$1,181,783,086	\$1,037,379,215
National Share Insurance	\$14,011,797	\$12,628,748
Other Assets	\$132,762,182	\$72,675,831
Total Assets	<u>\$1,691,562,967</u>	<u>\$1,518,791,743</u>
<b>Liabilities &amp; Members' Equity</b>		
Payables	\$6,466,561	\$4,805,358
Share Accounts	\$372,539,329	\$319,669,250
Share Draft Accounts	\$302,032,033	\$240,399,124
Money Market Accounts	\$421,129,635	\$392,048,292
Individual Retirement Accounts	\$169,483,399	\$160,606,071
Share Certificates	\$268,874,549	\$267,167,157
Total Deposits	\$1,534,058,945	\$1,379,889,893
Total Reserves and Undivided Earnings	\$151,037,462	\$134,096,491
Total Liabilities & Members' Equity	<u>\$1,691,562,967</u>	<u>\$1,518,791,743</u>

### Statements of Income March 2016 and 2015

<b>Operating Income</b>	<b>2016</b>	<b>2015</b>
Total Investment Income	\$422,481	\$455,015
Mortgage Loans	\$1,636,261	\$1,342,303
Personal Loans	\$1,189,575	\$925,531
Home Equity Loans	\$254,072	\$229,970

Auto Loans	\$1,501,539	\$1,223,105
Credit Card Loans	\$575,103	\$462,079
Member Business Loans	\$167,754	\$138,208
Total Loan Income	<u>\$5,324,305</u>	<u>\$4,321,196</u>
Other Operating Income	\$2,790,296	\$2,687,160
Total Income	<u>\$8,537,081</u>	<u>\$7,463,371</u>
<b>Operating Expenses</b>		
Operating Expenses	\$7,009,166	\$5,233,523
Share Accounts	\$83,075	\$65,377
Share Draft Accounts	\$32,043	\$28,377
Money Market Accounts	\$123,847	\$116,052
Individual Retirement Accounts	\$153,663	\$145,208
Share Certificates	\$250,515	\$278,554
Total Deposit Expense	<u>\$643,143</u>	<u>\$633,569</u>
Total Expenses	<u>\$7,652,310</u>	<u>\$5,867,091</u>
Net Operating Income	<u><u>\$884,772</u></u>	<u><u>\$1,596,280</u></u>