

## Local Government Federal Credit Union

### Statements of Financial Condition June 2016 and 2015

<b>Assets</b>	<b>2016</b>	<b>2015</b>
Cash and Investments	\$310,812,646	\$357,486,065
Mortgage Loans	\$459,379,231	\$407,346,220
Personal Loans	\$144,890,873	\$112,557,446
Member Business Loans	\$66,666,139	\$54,228,200
Home Equity Loans	\$61,131,062	\$54,761,862
Auto Loans	\$443,330,492	\$385,346,861
Credit Card Loans	\$74,329,675	\$62,536,146
Allowance for Loan Losses	(\$9,837,642)	(\$7,551,581)
Net Loans	\$1,239,889,830	\$1,069,225,153
National Share Insurance	\$14,011,797	\$12,967,593
Other Assets	\$148,008,051	\$80,615,898
Total Assets	<u>\$1,712,722,325</u>	<u>\$1,520,294,709</u>
<b>Liabilities &amp; Members' Equity</b>		
Payables	\$5,704,141	\$5,441,753
Share Accounts	\$380,999,781	\$325,749,012
Share Draft Accounts	\$292,616,130	\$229,409,677
Money Market Accounts	\$432,451,415	\$396,100,477
Individual Retirement Accounts	\$173,326,487	\$161,826,099
Share Certificates	\$272,246,264	\$266,237,210
Total Deposits	\$1,551,640,077	\$1,379,322,474
Total Reserves and Undivided Earnings	\$155,378,107	\$135,530,482
Total Liabilities & Members' Equity	<u>\$1,712,722,325</u>	<u>\$1,520,294,709</u>

### Statements of Income June 2016 and 2015

<b>Operating Income</b>	<b>2016</b>	<b>2015</b>
Total Investment Income	\$316,874	\$428,554
Mortgage Loans	\$1,483,347	\$1,377,643
Personal Loans	\$1,249,548	\$967,290
Home Equity Loans	\$155,098	\$226,797

Auto Loans	\$1,549,017	\$1,248,925
Credit Card Loans	\$589,698	\$483,539
Member Business Loans	\$167,717	\$138,231
Total Loan Income	<u>\$5,194,425</u>	<u>\$4,442,424</u>
Other Operating Income	\$2,789,336	\$2,494,289
Total Income	<u>\$8,300,636</u>	<u>\$7,365,267</u>
<b>Operating Expenses</b>		
Operating Expenses	\$7,429,611	\$5,155,243
Share Accounts	\$83,068	\$71,179
Share Draft Accounts	\$29,636	\$26,078
Money Market Accounts	\$123,711	\$113,854
Individual Retirement Accounts	\$151,847	\$141,388
Share Certificates	\$245,759	\$258,690
Total Deposit Expense	<u>\$634,020</u>	<u>\$611,188</u>
Total Expenses	<u>\$8,063,631</u>	<u>\$5,766,431</u>
Net Operating Income	<u><u>\$237,005</u></u>	<u><u>\$1,598,836</u></u>