

## Local Government Federal Credit Union

### Statements of Financial Condition July 2016 and 2015

<b>Assets</b>	<b>2016</b>	<b>2015</b>
Cash and Investments	\$314,877,438	\$377,537,193
Mortgage Loans	\$469,377,180	\$405,613,140
Personal Loans	\$148,325,201	\$114,786,554
Member Business Loans	\$68,385,596	\$56,761,913
Home Equity Loans	\$61,987,358	\$55,362,699
Auto Loans	\$450,920,747	\$389,355,630
Credit Card Loans	\$75,933,677	\$64,050,707
Allowance for Loan Losses	(\$9,920,874)	(\$7,691,655)
Net Loans	\$1,265,008,884	\$1,078,238,989
National Share Insurance	\$14,011,797	\$12,967,593
Other Assets	\$112,833,076	\$82,765,806
Total Assets	<u>\$1,706,731,196</u>	<u>\$1,551,509,580</u>
<b>Liabilities &amp; Members' Equity</b>		
Payables	\$5,490,370	\$5,250,946
Share Accounts	\$382,284,903	\$330,460,681
Share Draft Accounts	\$283,934,219	\$252,928,958
Money Market Accounts	\$432,761,118	\$397,707,381
Individual Retirement Accounts	\$173,876,158	\$161,756,108
Share Certificates	\$271,626,107	\$264,760,134
Total Deposits	\$1,544,482,505	\$1,407,613,263
Total Reserves and Undivided Earnings	\$156,758,306	\$138,645,372
Total Liabilities & Members' Equity	<u>\$1,706,731,181</u>	<u>\$1,551,509,580</u>

### Statements of Income July 2016 and 2015

<b>Operating Income</b>	<b>2016</b>	<b>2015</b>
Total Investment Income	\$250,211	\$395,542
Mortgage Loans	\$1,486,690	\$1,398,294
Personal Loans	\$1,328,740	\$1,023,487
Home Equity Loans	\$160,541	\$237,516

Auto Loans	\$1,642,920	\$1,317,654
Credit Card Loans	\$603,646	\$499,229
Member Business Loans	\$177,007	\$148,703
Total Loan Income	<u>\$5,399,543</u>	<u>\$4,624,884</u>
Other Operating Income	\$2,879,791	\$2,551,794
Total Income	<u>\$8,529,546</u>	<u>\$7,572,219</u>
<b>Operating Expenses</b>		
Operating Expenses	\$6,293,626	\$6,028,212
Share Accounts	\$86,692	\$74,592
Share Draft Accounts	\$30,714	\$27,978
Money Market Accounts	\$127,914	\$118,218
Individual Retirement Accounts	\$160,140	\$148,409
Share Certificates	\$252,868	\$261,875
Total Deposit Expense	<u>\$658,328</u>	<u>\$631,071</u>
Total Expenses	<u>\$6,951,954</u>	<u>\$6,659,284</u>
Net Operating Income	<u><u>\$1,577,591</u></u>	<u><u>\$912,936</u></u>