

## Local Government Federal Credit Union

### Statements of Financial Condition January 2016 and 2015

<b>Assets</b>	<b>2016</b>	<b>2015</b>
Cash and Investments	\$329,082,575	\$379,639,204
Mortgage Loans	\$436,313,911	\$393,626,358
Personal Loans	\$128,250,935	\$100,994,765
Member Business Loans	\$62,152,864	\$50,559,324
Home Equity Loans	\$58,043,324	\$52,849,380
Auto Loans	\$408,065,112	\$366,845,292
Credit Card Loans	\$72,672,221	\$59,993,104
Allowance for Loan Losses	(\$7,718,027)	(\$7,337,106)
Net Loans	\$1,157,780,340	\$1,017,531,116
National Share Insurance	\$13,503,243	\$12,628,748
Other Assets	\$96,790,002	\$70,216,761
<b>Total Assets</b>	<b>\$1,597,156,160</b>	<b>\$1,480,015,830</b>
<b>Liabilities &amp; Members' Equity</b>		
Payables	\$4,970,824	\$10,061,523
Share Accounts	\$337,310,127	\$291,537,925
Share Draft Accounts	\$264,178,412	\$236,433,633
Money Market Accounts	\$410,484,861	\$384,432,734
Individual Retirement Accounts	\$166,864,312	\$158,038,567
Share Certificates	\$264,950,892	\$265,991,029
Total Deposits	\$1,443,788,604	\$1,336,433,887
Total Reserves and Undivided Earnings	\$148,396,731	\$133,520,419
<b>Total Liabilities &amp; Members' Equity</b>	<b>\$1,597,156,160</b>	<b>\$1,480,015,830</b>

### Statements of Income January 2016 and 2015

<b>Operating Income</b>	<b>2016</b>	<b>2015</b>
Total Investment Income	\$391,851	\$438,744
Mortgage Loans	\$1,428,968	\$1,367,150
Personal Loans	\$1,156,765	\$910,568
Home Equity Loans	\$251,012	\$230,907
Auto Loans	\$1,432,907	\$1,183,714
Credit Card Loans	\$564,714	\$464,300
Member Business Loans	\$162,012	\$139,714
Total Loan Income	\$4,996,378	\$4,296,353
Other Operating Income	\$2,510,301	\$2,257,776
<b>Total Income</b>	<b>\$7,898,531</b>	<b>\$6,992,873</b>
<b>Operating Expenses</b>		
Operating Expenses	\$6,421,430	\$4,794,968
Share Accounts	\$74,589	\$59,104
Share Draft Accounts	\$27,362	\$25,120
Money Market Accounts	\$120,860	\$113,709
Individual Retirement Accounts	\$151,128	\$143,212
Share Certificates	\$246,919	\$282,353
Total Deposit Expense	\$620,858	\$623,498
<b>Total Expenses</b>	<b>\$7,042,288</b>	<b>\$5,418,466</b>
<b>Net Operating Income</b>	<b>\$856,243</b>	<b>\$1,574,407</b>