

## Local Government Federal Credit Union

### Statements of Financial Condition February 2016 and 2015

<b>Assets</b>	<b>2016</b>	<b>2015</b>
Cash and Investments	\$391,287,294	\$431,756,247
Mortgage Loans	\$435,610,071	\$397,048,914
Personal Loans	\$129,197,930	\$100,952,440
Member Business Loans	\$63,575,559	\$50,569,700
Home Equity Loans	\$58,414,249	\$52,926,840
Auto Loans	\$413,211,102	\$368,374,031
Credit Card Loans	\$71,264,268	\$59,068,273
Allowance for Loan Losses	(\$7,984,619)	(\$7,563,542)
Net Loans	\$1,163,288,561	\$1,021,376,656
National Share Insurance	\$13,503,243	\$12,628,748
Other Assets	\$97,648,417	\$71,287,120
Total Assets	<u>\$1,665,727,515</u>	<u>\$1,537,048,771</u>
<b>Liabilities &amp; Members' Equity</b>		
Payables	\$24,271,363	\$11,178,037
Share Accounts	\$362,021,222	\$314,004,748
Share Draft Accounts	\$277,801,334	\$265,765,623
Money Market Accounts	\$415,294,923	\$388,182,143
Individual Retirement Accounts	\$168,316,397	\$159,893,992
Share Certificates	\$267,980,197	\$266,228,470
Total Deposits	\$1,491,414,074	\$1,394,074,976
Total Reserves and Undivided Earnings	\$150,042,077	\$131,795,758
Total Liabilities & Members' Equity	<u>\$1,665,727,515</u>	<u>\$1,537,048,771</u>

### Statements of Income February 2016 and 2015

<b>Operating Income</b>	<b>2016</b>	<b>2015</b>
Total Investment Income	\$402,485	\$440,313
Mortgage Loans	\$1,381,579	\$1,350,522
Personal Loans	\$1,095,153	\$826,430
Home Equity Loans	\$235,276	\$208,582
Auto Loans	\$1,374,670	\$1,089,690
Credit Card Loans	\$580,499	\$468,122
Member Business Loans	\$155,055	\$125,597
Total Loan Income	\$4,822,231	\$4,068,943
Other Operating Income	\$2,640,924	\$2,234,854
Total Income	<u>\$7,865,641</u>	<u>\$6,744,110</u>
<b>Operating Expenses</b>		
Operating Expenses	\$6,242,155	\$5,015,853
Share Accounts	\$74,095	\$56,712
Share Draft Accounts	\$29,009	\$25,290
Money Market Accounts	\$114,367	\$103,547
Individual Retirement Accounts	\$142,861	\$130,146
Share Certificates	\$232,630	\$253,032
Total Deposit Expense	\$592,961	\$568,727
Total Expenses	<u>\$6,835,116</u>	<u>\$5,584,580</u>
Net Operating Income	<u>\$1,030,524</u>	<u>\$1,159,531</u>