

Local Government Federal Credit Union

Statements of Financial Condition December 2016 and 2015

Assets	2016	2015
Cash and Investments	\$288,140,146	\$343,333,764
Mortgage Loans	\$486,771,023	\$425,655,819
Personal Loans	\$161,239,904	\$126,410,828
Member Business Loans	\$71,064,338	\$61,216,750
Home Equity Loans	\$67,885,023	\$57,789,874
Auto Loans	\$478,014,160	\$403,968,705
Credit Card Loans	\$83,456,328	\$71,419,149
Allowance for Loan Losses	(\$10,257,352)	(\$7,621,824)
Net Loans	\$1,338,173,425	\$1,138,839,300
National Share Insurance	\$15,119,598	\$13,503,243
Other Assets	\$110,032,533	\$92,955,143
Total Assets	<u>\$1,751,465,701</u>	<u>\$1,588,631,450</u>
Liabilities & Members' Equity		
Payables	\$5,932,178	\$11,718,872
Share Accounts	\$384,476,769	\$334,592,813
Share Draft Accounts	\$295,963,065	\$261,522,041
Money Market Accounts	\$445,744,658	\$407,678,155
Individual Retirement Accounts	\$180,269,386	\$165,824,597
Share Certificates	\$279,335,995	\$263,437,848
Total Deposits	\$1,585,789,873	\$1,433,055,454
Total Reserves and Undivided Earnings	\$159,743,651	\$143,857,125
Total Liabilities & Members' Equity	<u>\$1,751,465,701</u>	<u>\$1,588,631,450</u>

Statements of Income December 2016 and 2015

Operating Income	2016	2015
Total Investment Income	\$223,482	\$387,052
Mortgage Loans	\$1,536,361	\$1,421,144
Personal Loans	\$1,469,549	\$1,142,271
Home Equity Loans	\$175,156	\$249,627
Auto Loans	\$1,779,155	\$1,416,499
Credit Card Loans	\$648,888	\$542,741
Member Business Loans	\$186,638	\$159,508
Total Loan Income	\$5,795,746	\$4,931,791
Other Operating Income	\$3,113,700	\$2,824,983
Total Income	<u>\$9,132,928</u>	<u>\$8,143,826</u>
Operating Expenses		
Operating Expenses	\$8,295,384	\$6,577,019
Share Accounts	\$87,102	\$75,493
Share Draft Accounts	\$33,423	\$29,841
Money Market Accounts	\$132,205	\$120,808
Individual Retirement Accounts	\$164,064	\$151,780
Share Certificates	\$264,028	\$248,436
Total Deposit Expense	\$680,821	\$626,357
Total Expenses	<u>\$8,976,205</u>	<u>\$7,203,376</u>
Net Operating Income	<u>\$156,723</u>	<u>\$940,451</u>