

Local Government Federal Credit Union

Statements of Financial Condition August 2016 and 2015

Assets	2016	2015
Cash and Investments	\$255,576,188	\$340,298,956
Mortgage Loans	\$481,926,367	\$416,196,800
Personal Loans	\$153,322,455	\$118,338,702
Member Business Loans	\$69,065,472	\$57,756,669
Home Equity Loans	\$63,237,016	\$55,867,992
Auto Loans	\$458,311,299	\$392,856,469
Credit Card Loans	\$77,182,871	\$65,425,489
Allowance for Loan Losses	(\$9,920,874)	(\$7,425,905)
Net Loans	\$1,293,124,605	\$1,099,016,217
National Share Insurance	\$14,011,797	\$12,967,593
Other Assets	\$126,528,058	\$86,164,974
Total Assets	<u>\$1,689,240,649</u>	<u>\$1,538,447,740</u>
Liabilities & Members' Equity		
Payables	\$5,990,890	\$9,937,414
Share Accounts	\$378,541,737	\$327,475,562
Share Draft Accounts	\$266,636,778	\$234,139,463
Money Market Accounts	\$431,670,772	\$400,368,993
Individual Retirement Accounts	\$174,731,967	\$162,783,892
Share Certificates	\$273,521,986	\$263,764,219
Total Deposits	\$1,525,103,239	\$1,388,532,130
Total Reserves and Undivided Earnings	\$158,146,520	\$139,978,196
Total Liabilities & Members' Equity	<u>\$1,689,240,649</u>	<u>\$1,538,447,740</u>

Statements of Income August 2016 and 2015

Operating Income	2016	2015
Total Investment Income	\$226,552	\$399,428
Mortgage Loans	\$1,527,244	\$1,365,770
Personal Loans	\$1,362,878	\$1,050,901
Home Equity Loans	\$162,761	\$243,571

Auto Loans	\$1,673,995	\$1,344,379
Credit Card Loans	\$615,557	\$498,837
Member Business Loans	\$178,702	\$153,340
Total Loan Income	<u>\$5,521,136</u>	<u>\$4,656,799</u>
Other Operating Income	\$2,907,176	\$2,588,375
Total Income	<u>\$8,654,865</u>	<u>\$7,644,602</u>
Operating Expenses		
Operating Expenses	\$6,264,455	\$5,369,265
Share Accounts	\$86,671	\$73,789
Share Draft Accounts	\$30,403	\$26,618
Money Market Accounts	\$127,932	\$118,321
Individual Retirement Accounts	\$160,298	\$149,149
Share Certificates	\$252,573	\$255,320
Total Deposit Expense	<u>\$657,877</u>	<u>\$623,198</u>
Total Expenses	<u>\$6,922,331</u>	<u>\$5,992,462</u>
Net Operating Income	<u><u>\$1,732,533</u></u>	<u><u>\$1,652,139</u></u>