

Local Government Federal Credit Union

Statements of Financial Condition April 2016 and 2015

Assets	2016	2015
Cash and Investments	\$374,846,187	\$409,402,610
Mortgage Loans	\$447,023,090	\$409,462,059
Personal Loans	\$135,131,905	\$106,282,162
Member Business Loans	\$66,103,220	\$51,428,010
Home Equity Loans	\$59,500,649	\$53,589,517
Auto Loans	\$428,376,007	\$377,087,799
Credit Card Loans	\$72,381,553	\$59,859,986
Allowance for Loan Losses	(\$8,937,279)	(\$7,733,369)
Net Loans	\$1,199,579,145	\$1,049,976,165
National Share Insurance	\$14,011,797	\$12,967,593
Other Assets	\$102,521,412	\$74,454,742
Total Assets	<u>\$1,690,958,541</u>	<u>\$1,546,801,110</u>
Liabilities & Members' Equity		
Payables	\$15,477,808	\$4,504,007
Share Accounts	\$370,998,670	\$324,688,957
Share Draft Accounts	\$285,716,642	\$262,232,026
Money Market Accounts	\$423,879,300	\$392,892,873
Individual Retirement Accounts	\$171,251,338	\$161,161,953
Share Certificates	\$271,280,022	\$266,776,721
Total Deposits	\$1,523,125,973	\$1,407,752,531
Total Reserves and Undivided Earnings	\$152,354,761	\$134,544,572
Total Liabilities & Members' Equity	<u>\$1,690,958,541</u>	<u>\$1,546,801,110</u>

Statements of Income April 2016 and 2015

Operating Income	2016	2015
Total Investment Income	\$412,879	\$434,359
Mortgage Loans	\$1,300,473	\$1,349,750
Personal Loans	\$1,183,825	\$916,782
Home Equity Loans	\$246,513	\$225,131

Auto Loans	\$1,490,145	\$1,202,458
Credit Card Loans	\$574,899	\$467,627
Member Business Loans	\$165,426	\$134,802
Total Loan Income	<u>\$4,961,281</u>	<u>\$4,296,549</u>
Other Operating Income	\$2,804,250	\$2,442,924
Total Income	<u>\$8,178,410</u>	<u>\$7,173,833</u>
Operating Expenses		
Operating Expenses	\$6,180,122	\$5,374,632
Share Accounts	\$81,593	\$66,264
Share Draft Accounts	\$31,296	\$27,616
Money Market Accounts	\$121,072	\$112,501
Individual Retirement Accounts	\$150,092	\$140,994
Share Certificates	\$243,527	\$267,112
Total Deposit Expense	<u>\$627,580</u>	<u>\$614,488</u>
Total Expenses	<u>\$6,807,702</u>	<u>\$5,989,120</u>
Net Operating Income	<u><u>\$1,370,708</u></u>	<u><u>\$1,184,713</u></u>