

Local Government Federal Credit Union

Statements of Financial Condition September 2015 and 2014

Assets	2015	2014
Cash and Investments	\$329,713,434	\$323,750,027
Mortgage Loans	\$416,878,331	\$411,496,571
Personal Loans	\$120,714,311	\$95,034,592
Member Business Loans	\$58,595,565	\$43,548,920
Home Equity Loans	\$56,386,518	\$52,122,263
Auto Loans	\$397,213,171	\$356,202,610
Credit Card Loans	\$66,255,810	\$54,615,722
Allowance for Loan Losses	(\$7,192,648)	(\$6,967,245)
Net Loans	\$1,108,851,059	\$1,006,053,432
National Share Insurance	\$12,967,593	\$12,628,748
Other Assets	\$97,593,377	\$68,455,515
Total Assets	\$1,549,125,464	\$1,410,887,723
Liabilities & Members' Equity		
Payables	\$6,116,539	\$6,004,546
Share Accounts	\$333,335,200	\$287,248,586
Share Draft Accounts	\$236,795,621	\$203,616,756
Money Market Accounts	\$402,775,403	\$376,976,891
Individual Retirement Accounts	\$163,524,001	\$156,113,699
Share Certificates	\$263,732,822	\$264,279,659
Total Deposits	\$1,400,163,047	\$1,288,235,591
Total Reserves and Undivided Earnings	\$142,845,878	\$116,647,586
Total Liabilities & Members' Equity	\$1,549,125,464	\$1,410,887,723

Statements of Income September 2015 and 2014

Operating Income	2015	2014
Total Investment Income	\$380,154	\$540,277
Mortgage Loans	\$1,383,836	\$1,363,178
Personal Loans	\$1,045,499	\$808,972
Home Equity Loans	\$235,965	\$218,806
Auto Loans	\$1,320,460	\$1,063,472
Credit Card Loans	\$517,566	\$401,285
Member Business Loans	\$148,352	\$118,022
Total Loan Income	\$4,651,678	\$3,973,736
Other Operating Income	\$2,425,652	\$2,316,657
Total Income	\$7,457,484	\$6,830,670
Operating Expenses		
Operating Expenses	\$5,718,724	\$5,025,015
Share Accounts	\$72,734	\$56,944
Share Draft Accounts	\$26,363	\$23,304
Money Market Accounts	\$115,242	\$111,454
Individual Retirement Accounts	\$144,512	\$136,572
Share Certificates	\$243,631	\$275,538
Total Deposit Expense	\$602,481	\$603,811
Total Expenses	\$6,321,205	\$5,628,827
Net Operating Income	\$1,136,278	\$1,201,843