

Local Government Federal Credit Union

Statements of Financial Condition November 2015 and 2014

Assets	2015	2014
Cash and Investments	\$339,436,963	\$355,916,663
Mortgage Loans	\$420,058,822	\$405,491,196
Personal Loans	\$125,157,871	\$99,163,727
Member Business Loans	\$59,955,953	\$46,121,463
Home Equity Loans	\$57,422,958	\$52,564,807
Auto Loans	\$401,594,197	\$364,650,102
Credit Card Loans	\$68,549,781	\$57,935,980
Allowance for Loan Losses	(\$7,176,870)	(\$7,225,092)
Net Loans	\$1,125,562,712	\$1,018,702,184
National Share Insurance	\$13,503,243	\$12,628,748
Other Assets	\$94,762,868	\$68,969,974
Total Assets	<u>\$1,573,265,785</u>	<u>\$1,456,217,570</u>
Liabilities & Members' Equity		
Payables	\$19,045,085	\$5,327,403
Share Accounts	\$334,712,782	\$289,270,008
Share Draft Accounts	\$240,424,961	\$232,699,517
Money Market Accounts	\$403,936,698	\$381,264,776
Individual Retirement Accounts	\$165,925,753	\$156,497,304
Share Certificates	\$265,216,162	\$264,299,798
Total Deposits	\$1,410,216,356	\$1,324,031,403
Total Reserves and Undivided Earnings	\$144,004,344	\$126,858,764
Total Liabilities & Members' Equity	<u>\$1,573,265,785</u>	<u>\$1,456,217,570</u>

Statements of Income November 2015 and 2014

Operating Income	2015	2014
Total Investment Income	\$394,087	\$531,515
Mortgage Loans	\$1,404,553	\$1,362,691
Personal Loans	\$1,079,830	\$852,081
Home Equity Loans	\$239,808	\$220,159
Auto Loans	\$1,353,300	\$1,118,016
Credit Card Loans	\$531,600	\$430,981
Member Business Loans	\$152,051	\$124,305
Total Loan Income	\$4,761,142	\$4,108,233
Other Operating Income	\$2,472,232	\$2,230,357
Total Income	<u>\$7,627,461</u>	<u>\$6,870,105</u>
Operating Expenses		
Operating Expenses	\$5,526,061	\$4,707,492
Share Accounts	\$72,760	\$57,500
Share Draft Accounts	\$27,027	\$23,775
Money Market Accounts	\$115,720	\$108,826
Individual Retirement Accounts	\$146,747	\$137,899
Share Certificates	\$243,453	\$271,354
Total Deposit Expense	\$605,707	\$599,354
Total Expenses	<u>\$6,131,768</u>	<u>\$5,306,846</u>
Net Operating Income	<u>\$1,495,693</u>	<u>\$1,563,258</u>