

Local Government Federal Credit Union

Statements of Financial Condition May 2015 and 2014

Assets	2015	2014
Cash and Investments	\$392,901,477	\$389,898,278
Mortgage Loans	\$409,096,553	\$392,865,253
Personal Loans	\$108,664,534	\$83,154,434
Member Business Loans	\$51,506,120	\$40,381,505
Home Equity Loans	\$53,717,283	\$51,168,117
Auto Loans	\$380,003,710	\$336,968,350
Credit Card Loans	\$61,502,864	\$49,250,684
Allowance for Loan Losses	(\$7,702,043)	(\$6,684,034)
Net Loans	\$1,056,789,022	\$947,104,309
National Share Insurance	\$12,967,593	\$11,913,388
Other Assets	\$74,739,690	\$67,570,245
Total Assets	<u>\$1,537,397,782</u>	<u>\$1,416,486,220</u>
Liabilities & Members' Equity		
Payables	\$5,059,232	\$7,220,076
Share Accounts	\$325,235,038	\$285,642,256
Share Draft Accounts	\$247,224,971	\$217,131,461
Money Market Accounts	\$394,792,898	\$372,011,313
Individual Retirement Accounts	\$161,673,182	\$153,067,684
Share Certificates	\$266,809,892	\$268,978,207
Total Deposits	\$1,395,735,982	\$1,296,830,919
Total Reserves and Undivided Earnings	\$136,602,568	\$112,435,226
Total Liabilities & Members' Equity	<u>\$1,537,397,782</u>	<u>\$1,416,486,220</u>

Statements of Income May 2015 and 2014

Operating Income	2015	2014
Total Investment Income	\$428,364	\$693,476
Mortgage Loans	\$1,364,426	\$1,354,308
Personal Loans	\$970,588	\$733,485
Home Equity Loans	\$233,746	\$222,525
Auto Loans	\$1,267,534	\$975,965
Credit Card Loans	\$468,537	\$337,044
Member Business Loans	\$141,131	\$117,966
Total Loan Income	\$4,445,961	\$3,741,294
Other Operating Income	\$2,475,351	\$1,583,570
Total Income	<u>\$7,349,676</u>	<u>\$6,018,339</u>
Operating Expenses		
Operating Expenses	\$5,058,088	\$4,543,522
Share Accounts	\$72,723	\$59,432
Share Draft Accounts	\$27,765	\$24,885
Money Market Accounts	\$116,811	\$110,138
Individual Retirement Accounts	\$146,023	\$137,094
Share Certificates	\$273,981	\$299,075
Total Deposit Expense	\$637,303	\$630,624
Total Expenses	<u>\$5,695,391</u>	<u>\$5,174,146</u>
Net Operating Income	<u>\$1,654,286</u>	<u>\$844,193</u>