

## Local Government Federal Credit Union

### Statements of Financial Condition March 2015 and 2014

<b>Assets</b>	<b>2015</b>	<b>2014</b>
Cash and Investments	\$396,107,949	\$412,857,423
Mortgage Loans	\$405,910,124	\$386,809,107
Personal Loans	\$103,658,464	\$77,957,022
Member Business Loans	\$50,697,590	\$38,794,623
Home Equity Loans	\$53,072,892	\$50,459,781
Auto Loans	\$372,439,545	\$329,934,909
Credit Card Loans	\$59,108,479	\$45,894,152
Allowance for Loan Losses	(\$7,507,880)	(\$6,680,240)
Net Loans	\$1,037,379,215	\$923,169,353
National Share Insurance	\$12,628,748	\$11,940,083
Other Assets	\$72,675,831	\$68,047,966
Total Assets	<u>\$1,518,791,743</u>	<u>\$1,416,014,825</u>
<b>Liabilities &amp; Members' Equity</b>		
Payables	\$4,805,358	\$19,593,137
Share Accounts	\$319,669,250	\$283,472,868
Share Draft Accounts	\$240,399,124	\$215,389,740
Money Market Accounts	\$392,048,292	\$370,623,713
Individual Retirement Accounts	\$160,606,071	\$151,725,203
Share Certificates	\$267,167,157	\$271,608,464
Total Deposits	\$1,379,889,893	\$1,292,819,987
Total Reserves and Undivided Earnings	\$134,096,491	\$103,601,701
Total Liabilities & Members' Equity	<u>\$1,518,791,743</u>	<u>\$1,416,014,825</u>

### Statements of Income March 2015 and 2014

<b>Operating Income</b>	<b>2015</b>	<b>2014</b>
Total Investment Income	\$455,015	\$622,456
Mortgage Loans	\$1,342,303	\$1,329,546
Personal Loans	\$925,531	\$676,356
Home Equity Loans	\$229,970	\$221,491
Auto Loans	\$1,223,105	\$931,572
Credit Card Loans	\$462,079	\$320,920
Member Business Loans	\$138,208	\$113,710
Total Loan Income	\$4,321,196	\$3,593,594
Other Operating Income	\$2,687,160	\$2,158,261
Total Income	<u>\$7,463,371</u>	<u>\$6,374,311</u>
<b>Operating Expenses</b>		
Operating Expenses	\$5,233,523	\$4,425,737
Share Accounts	\$65,377	\$57,783
Share Draft Accounts	\$28,377	\$25,111
Money Market Accounts	\$116,052	\$109,791
Individual Retirement Accounts	\$145,208	\$136,303
Share Certificates	\$278,554	\$304,022
Total Deposit Expense	\$633,569	\$633,009
Total Expenses	<u>\$5,867,091</u>	<u>\$5,058,746</u>
Net Operating Income	<u>\$1,596,280</u>	<u>\$1,315,564</u>