

Local Government Federal Credit Union

Statements of Financial Condition June 2015 and 2014

Assets	2015	2014
Cash and Investments	\$357,486,065	\$377,576,046
Mortgage Loans	\$407,346,220	\$395,287,929
Personal Loans	\$112,557,446	\$86,885,632
Member Business Loans	\$54,228,200	\$40,949,088
Home Equity Loans	\$54,761,862	\$51,133,640
Auto Loans	\$385,346,861	\$342,664,841
Credit Card Loans	\$62,536,146	\$50,576,805
Allowance for Loan Losses	(\$7,551,581)	(\$6,463,942)
Net Loans	\$1,069,225,153	\$961,033,992
National Share Insurance	\$12,967,593	\$11,913,388
Other Assets	\$80,615,898	\$68,059,237
Total Assets	<u>\$1,520,294,709</u>	<u>\$1,418,582,662</u>
Liabilities & Members' Equity		
Payables	\$5,441,753	\$18,151,962
Share Accounts	\$325,749,012	\$287,398,369
Share Draft Accounts	\$229,409,677	\$204,237,805
Money Market Accounts	\$396,100,477	\$373,048,439
Individual Retirement Accounts	\$161,826,099	\$153,504,981
Share Certificates	\$266,237,210	\$268,160,196
Total Deposits	\$1,379,322,474	\$1,286,349,791
Total Reserves and Undivided Earnings	\$135,530,482	\$114,080,910
Total Liabilities & Members' Equity	<u>\$1,520,294,709</u>	<u>\$1,418,582,662</u>

Statements of Income June 2015 and 2014

Operating Income	2015	2014
Total Investment Income	\$428,554	\$482,836
Mortgage Loans	\$1,377,643	\$1,360,617
Personal Loans	\$967,290	\$736,259
Home Equity Loans	\$226,797	\$217,079
Auto Loans	\$1,248,925	\$982,285
Credit Card Loans	\$483,539	\$351,506
Member Business Loans	\$138,231	\$115,012
Total Loan Income	\$4,442,424	\$3,762,757
Other Operating Income	\$2,494,289	\$2,205,657
Total Income	<u>\$7,365,267</u>	<u>\$6,451,250</u>
Operating Expenses		
Operating Expenses	\$5,155,243	\$4,355,429
Share Accounts	\$71,179	\$57,140
Share Draft Accounts	\$26,078	\$23,030
Money Market Accounts	\$113,854	\$107,034
Individual Retirement Accounts	\$141,388	\$133,456
Share Certificates	\$258,690	\$286,642
Total Deposit Expense	\$611,188	\$607,302
Total Expenses	<u>\$5,766,431</u>	<u>\$4,962,732</u>
Net Operating Income	<u>\$1,598,836</u>	<u>\$1,488,518</u>