

Local Government Federal Credit Union

Statements of Financial Condition July 2015 and 2014

Assets	2015	2014
Cash and Investments	\$377,537,193	\$372,729,282
Mortgage Loans	\$405,613,140	\$400,354,108
Personal Loans	\$114,786,554	\$90,004,117
Member Business Loans	\$56,761,913	\$41,308,948
Home Equity Loans	\$55,362,699	\$51,676,093
Auto Loans	\$389,355,630	\$347,090,126
Credit Card Loans	\$64,050,707	\$51,926,818
Allowance for Loan Losses	(\$7,691,655)	(\$6,759,519)
Net Loans	\$1,078,238,989	\$975,600,691
National Share Insurance	\$12,967,593	\$11,913,388
Other Assets	\$82,765,806	\$68,358,479
Total Assets	<u>\$1,551,509,580</u>	<u>\$1,428,601,840</u>
Liabilities & Members' Equity		
Payables	\$5,250,946	\$4,549,195
Share Accounts	\$330,460,681	\$289,141,955
Share Draft Accounts	\$252,928,958	\$225,823,313
Money Market Accounts	\$397,707,381	\$374,319,000
Individual Retirement Accounts	\$161,756,108	\$154,311,949
Share Certificates	\$264,760,134	\$267,706,836
Total Deposits	\$1,407,613,263	\$1,311,303,052
Total Reserves and Undivided Earnings	\$138,645,372	\$112,749,592
Total Liabilities & Members' Equity	<u>\$1,551,509,580</u>	<u>\$1,428,601,840</u>

Statements of Income July 2015 and 2014

Operating Income	2015	2014
Total Investment Income	\$395,542	\$530,278
Mortgage Loans	\$1,398,294	\$1,368,448
Personal Loans	\$1,023,487	\$790,404
Home Equity Loans	\$237,516	\$221,974
Auto Loans	\$1,317,654	\$1,039,889
Credit Card Loans	\$499,229	\$369,928
Member Business Loans	\$148,703	\$119,283
Total Loan Income	\$4,624,884	\$3,909,925
Other Operating Income	\$2,551,794	\$2,231,000
Total Income	<u>\$7,572,219</u>	<u>\$6,671,202</u>
Operating Expenses		
Operating Expenses	\$6,028,212	\$5,197,154
Share Accounts	\$74,592	\$59,300
Share Draft Accounts	\$27,978	\$23,899
Money Market Accounts	\$118,218	\$111,081
Individual Retirement Accounts	\$148,409	\$140,262
Share Certificates	\$261,875	\$292,849
Total Deposit Expense	\$631,071	\$627,390
Total Expenses	<u>\$6,659,284</u>	<u>\$5,824,544</u>
Net Operating Income	<u>\$912,936</u>	<u>\$846,658</u>