

Local Government Federal Credit Union

Statements of Financial Condition January 2015 and 2014

Assets	2015	2014
Cash and Investments	\$379,639,204	\$377,388,439
Mortgage Loans	\$393,626,358	\$379,388,520
Personal Loans	\$100,994,765	\$75,063,673
Member Business Loans	\$50,559,324	\$37,378,183
Home Equity Loans	\$52,849,380	\$50,080,828
Auto Loans	\$366,845,292	\$324,573,629
Credit Card Loans	\$59,993,104	\$45,590,675
Allowance for Loan Losses	(\$7,337,106)	(\$6,542,905)
Net Loans	\$1,017,531,116	\$905,532,603
National Share Insurance	\$12,628,748	\$11,940,083
Other Assets	\$70,216,761	\$57,388,405
Total Assets	<u>\$1,480,015,830</u>	<u>\$1,352,249,529</u>
Liabilities & Members' Equity		
Payables	\$10,061,523	\$3,870,569
Share Accounts	\$291,537,925	\$254,152,232
Share Draft Accounts	\$236,433,633	\$205,112,624
Money Market Accounts	\$384,432,734	\$363,639,020
Individual Retirement Accounts	\$158,038,567	\$151,011,777
Share Certificates	\$265,991,029	\$272,095,496
Total Deposits	\$1,336,433,887	\$1,246,011,150
Total Reserves and Undivided Earnings	\$133,520,419	\$102,367,811
Total Liabilities & Members' Equity	<u>\$1,480,015,830</u>	<u>\$1,352,249,529</u>

Statements of Income January 2015 and 2014

Operating Income	2015	2014
Total Investment Income	\$438,744	\$599,188
Mortgage Loans	\$1,367,150	\$1,341,379
Personal Loans	\$910,568	\$677,108
Home Equity Loans	\$230,907	\$220,015
Auto Loans	\$1,183,714	\$891,770
Credit Card Loans	\$464,300	\$318,134
Member Business Loans	\$139,714	\$111,434
Total Loan Income	\$4,296,353	\$3,559,840
Other Operating Income	\$2,257,776	\$2,078,592
Total Income	<u>\$6,992,873</u>	<u>\$6,237,620</u>
Operating Expenses		
Operating Expenses	\$4,794,968	\$4,208,219
Share Accounts	\$59,104	\$51,618
Share Draft Accounts	\$25,120	\$22,087
Money Market Accounts	\$113,709	\$107,846
Individual Retirement Accounts	\$143,212	\$134,969
Share Certificates	\$282,353	\$309,905
Total Deposit Expense	\$623,498	\$626,426
Total Expenses	<u>\$5,418,466</u>	<u>\$4,834,645</u>
Net Operating Income	<u>\$1,574,407</u>	<u>\$1,402,975</u>