

## Local Government Federal Credit Union

### Statements of Financial Condition December 2015 and 2014

<b>Assets</b>	<b>2015</b>	<b>2014</b>
Cash and Investments	\$343,333,764	\$358,610,660
Mortgage Loans	\$425,655,819	\$397,890,367
Personal Loans	\$126,410,828	\$100,970,843
Member Business Loans	\$61,216,750	\$49,727,747
Home Equity Loans	\$57,789,874	\$52,605,378
Auto Loans	\$403,968,705	\$364,591,012
Credit Card Loans	\$71,419,149	\$59,675,317
Allowance for Loan Losses	(\$7,621,824)	(\$7,347,860)
Net Loans	\$1,138,839,300	\$1,018,112,804
National Share Insurance	\$13,503,243	\$12,628,748
Other Assets	\$92,955,143	\$68,706,641
Total Assets	<u>\$1,588,631,450</u>	<u>\$1,458,058,853</u>
<b>Liabilities &amp; Members' Equity</b>		
Payables	\$11,718,872	\$5,435,645
Share Accounts	\$334,592,813	\$287,316,652
Share Draft Accounts	\$261,522,041	\$233,776,951
Money Market Accounts	\$407,678,155	\$381,394,687
Individual Retirement Accounts	\$165,824,597	\$157,785,962
Share Certificates	\$263,437,848	\$264,823,576
Total Deposits	\$1,433,055,454	\$1,325,097,828
Total Reserves and Undivided Earnings	\$143,857,125	\$127,525,379
Total Liabilities & Members' Equity	<u>\$1,588,631,450</u>	<u>\$1,458,058,853</u>

### Statements of Income December 2015 and 2014

<b>Operating Income</b>	<b>2015</b>	<b>2014</b>
Total Investment Income	\$387,052	\$477,019
Mortgage Loans	\$1,421,144	\$1,356,983
Personal Loans	\$1,142,271	\$899,178
Home Equity Loans	\$249,627	\$227,788
Auto Loans	\$1,416,499	\$1,167,465
Credit Card Loans	\$542,741	\$448,480
Member Business Loans	\$159,508	\$134,478
Total Loan Income	\$4,931,791	\$4,234,372
Other Operating Income	\$2,824,983	\$1,555,319
Total Income	<u>\$8,143,826</u>	<u>\$6,266,711</u>
<b>Operating Expenses</b>		
Operating Expenses	\$6,577,019	\$4,975,149
Share Accounts	\$75,493	\$58,901
Share Draft Accounts	\$29,841	\$25,490
Money Market Accounts	\$120,808	\$113,179
Individual Retirement Accounts	\$151,780	\$142,179
Share Certificates	\$248,436	\$281,817
Total Deposit Expense	\$626,357	\$621,565
Total Expenses	<u>\$7,203,376</u>	<u>\$5,596,715</u>
Net Operating Income	<u>\$940,451</u>	<u>\$669,996</u>