

## Local Government Federal Credit Union

### Statements of Financial Condition August 2015 and 2014

| <b>Assets</b>                            | <b>2015</b>            | <b>2014</b>            |
|--|------------------------|------------------------|
| Cash and Investments                     | \$340,298,956          | \$356,123,505          |
| Mortgage Loans                           | \$416,196,800          | \$404,715,528          |
| Personal Loans                           | \$118,338,702          | \$91,924,449           |
| Member Business Loans                    | \$57,756,669           | \$42,203,284           |
| Home Equity Loans                        | \$55,867,992           | \$51,873,540           |
| Auto Loans                               | \$392,856,469          | \$351,380,200          |
| Credit Card Loans                        | \$65,425,489           | \$53,705,218           |
| Allowance for Loan Losses                | (\$7,425,905)          | (\$7,044,534)          |
| Net Loans                                | \$1,099,016,217        | \$988,757,684          |
| National Share Insurance                 | \$12,967,593           | \$11,913,388           |
| Other Assets                             | \$86,164,974           | \$67,954,896           |
| Total Assets                             | <u>\$1,538,447,740</u> | <u>\$1,424,749,472</u> |
| <b>Liabilities &amp; Members' Equity</b> |                        |                        |
| Payables                                 | \$9,937,414            | \$4,903,101            |
| Share Accounts                           | \$327,475,562          | \$285,532,925          |
| Share Draft Accounts                     | \$234,139,463          | \$219,713,409          |
| Money Market Accounts                    | \$400,368,993          | \$375,782,530          |
| Individual Retirement Accounts           | \$162,783,892          | \$155,069,082          |
| Share Certificates                       | \$263,764,219          | \$265,956,784          |
| Total Deposits                           | \$1,388,532,130        | \$1,302,054,730        |
| Total Reserves and Undivided Earnings    | \$139,978,196          | \$117,791,641          |
| Total Liabilities & Members' Equity      | <u>\$1,538,447,740</u> | <u>\$1,424,749,472</u> |

### Statements of Income August 2015 and 2014

| <b>Operating Income</b>        | <b>2015</b>        | <b>2014</b>        |
|--------------------------------|--------------------|--------------------|
| Total Investment Income        | \$399,428          | \$522,698          |
| Mortgage Loans                 | \$1,365,770        | \$1,414,750        |
| Personal Loans                 | \$1,050,901        | \$821,873          |
| Home Equity Loans              | \$243,571          | \$225,229          |
| Auto Loans                     | \$1,344,379        | \$1,071,292        |
| Credit Card Loans              | \$498,837          | \$381,525          |
| Member Business Loans          | \$153,340          | \$120,003          |
| Total Loan Income              | \$4,656,799        | \$4,034,672        |
| Other Operating Income         | \$2,588,375        | \$2,212,521        |
| Total Income                   | <u>\$7,644,602</u> | <u>\$6,769,891</u> |
| <b>Operating Expenses</b>      |                    |                    |
| Operating Expenses             | \$5,369,265        | \$4,730,367        |
| Share Accounts                 | \$73,789           | \$59,065           |
| Share Draft Accounts           | \$26,618           | \$23,776           |
| Money Market Accounts          | \$118,321          | \$107,993          |
| Individual Retirement Accounts | \$149,149          | \$140,946          |
| Share Certificates             | \$255,320          | \$287,471          |
| Total Deposit Expense          | \$623,198          | \$619,251          |
| Total Expenses                 | <u>\$5,992,462</u> | <u>\$5,349,618</u> |
| Net Operating Income           | <u>\$1,652,139</u> | <u>\$1,420,274</u> |