

Local Government Federal Credit Union

Statements of Financial Condition April 2015 and 2014

Assets	2015	2014
Cash and Investments	\$409,402,610	\$383,263,259
Mortgage Loans	\$409,462,059	\$395,920,455
Personal Loans	\$106,282,162	\$80,725,597
Member Business Loans	\$51,428,010	\$40,466,392
Home Equity Loans	\$53,589,517	\$50,888,646
Auto Loans	\$377,087,799	\$332,285,485
Credit Card Loans	\$59,859,986	\$47,296,257
Allowance for Loan Losses	(\$7,733,369)	(\$6,676,807)
Net Loans	\$1,049,976,165	\$940,906,024
National Share Insurance	\$12,967,593	\$11,913,388
Other Assets	\$74,454,742	\$68,721,289
Total Assets	\$1,546,801,110	\$1,404,803,961
Liabilities & Members' Equity		
Payables	\$4,504,007	\$4,150,708
Share Accounts	\$324,688,957	\$286,000,726
Share Draft Accounts	\$262,232,026	\$215,492,898
Money Market Accounts	\$392,892,873	\$368,877,203
Individual Retirement Accounts	\$161,161,953	\$152,265,041
Share Certificates	\$266,776,721	\$270,753,961
Total Deposits	\$1,407,752,531	\$1,293,389,830
Total Reserves and Undivided Earnings	\$134,544,572	\$107,263,423
Total Liabilities & Members' Equity	\$1,546,801,110	\$1,404,803,961

Statements of Income April 2015 and 2014

Operating Income	2015	2014
Total Investment Income	\$434,359	\$627,544
Mortgage Loans	\$1,349,750	\$1,387,209
Personal Loans	\$916,782	\$678,371
Home Equity Loans	\$225,131	\$214,311
Auto Loans	\$1,202,458	\$920,255
Credit Card Loans	\$467,627	\$328,960
Member Business Loans	\$134,802	\$111,769
Total Loan Income	\$4,296,549	\$3,640,876
Other Operating Income	\$2,442,924	\$2,123,024
Total Income	\$7,173,833	\$6,391,444
Operating Expenses		
Operating Expenses	\$5,374,632	\$4,583,869
Share Accounts	\$66,264	\$57,221
Share Draft Accounts	\$27,616	\$24,384
Money Market Accounts	\$112,501	\$106,175
Individual Retirement Accounts	\$140,994	\$132,151
Share Certificates	\$267,112	\$290,541
Total Deposit Expense	\$614,488	\$610,471
Total Expenses	\$5,989,120	\$5,194,340
Net Operating Income	\$1,184,713	\$1,197,104