

Local Government Federal Credit Union

Statements of Financial Condition May 2014 and 2013

Assets	2014	2013
Cash and Investments	\$389,898,278	\$435,305,927
Mortgage Loans	\$392,865,253	\$389,240,981
Personal Loans	\$83,154,434	\$61,418,578
Member Business Loans	\$40,381,505	\$31,671,424
Home Equity Loans	\$51,168,117	\$49,452,869
Auto Loans	\$336,968,350	\$255,073,935
Credit Card Loans	\$49,250,684	\$27,661,254
Allowance for Loan Losses	(\$6,684,034)	(\$6,097,923)
Net Loans	\$947,104,309	\$808,421,118
National Share Insurance	\$11,913,388	\$11,096,305
Other Assets	\$67,570,245	\$59,677,388
Total Assets	<u>\$1,416,486,220</u>	<u>\$1,314,500,737</u>
Liabilities & Members' Equity		
Payables	\$7,220,076	\$3,864,748
Share Accounts	\$285,642,256	\$247,086,846
Share Draft Accounts	\$217,131,461	\$194,075,469
Money Market Accounts	\$372,011,313	\$356,416,537
Individual Retirement Accounts	\$153,067,684	\$145,613,416
Share Certificates	\$268,978,207	\$268,987,069
Total Deposits	\$1,296,830,919	\$1,212,179,338
Total Reserves and Undivided Earnings	\$112,435,226	\$98,456,651
Total Liabilities & Members' Equity	<u>\$1,416,486,220</u>	<u>\$1,314,500,737</u>

Statements of Income May 2014 and 2013

Operating Income	2014	2013
Total Investment Income	\$693,476	\$564,435
Mortgage Loans	\$1,354,308	\$1,421,231
Personal Loans	\$733,485	\$528,840
Home Equity Loans	\$222,525	\$216,943
Auto Loans	\$975,965	\$775,285
Credit Card Loans	\$337,044	\$209,065
Member Business Loans	\$117,966	\$104,836
Total Loan Income	\$3,741,294	\$3,256,200
Other Operating Income	\$1,583,570	\$1,974,423
Total Income	<u>\$6,018,339</u>	<u>\$5,795,059</u>
Operating Expenses		
Operating Expenses	\$4,543,522	\$4,271,535
Share Accounts	\$59,432	\$51,036
Share Draft Accounts	\$24,885	\$22,276
Money Market Accounts	\$110,138	\$105,972
Individual Retirement Accounts	\$137,094	\$129,340
Share Certificates	\$299,075	\$341,618
Total Deposit Expense	\$630,624	\$650,241
Total Expenses	<u>\$5,174,146</u>	<u>\$4,921,776</u>
Net Operating Income	<u>\$844,193</u>	<u>\$873,283</u>