

Local Government Federal Credit Union

Statements of Financial Condition March 2014 and 2013

Assets	2014	2013
Cash and Investments	\$412,857,423	\$464,010,931
Mortgage Loans	\$386,809,107	\$384,876,282
Personal Loans	\$77,957,022	\$58,304,312
Member Business Loans	\$38,794,623	\$31,654,588
Home Equity Loans	\$50,459,781	\$49,480,776
Auto Loans	\$329,934,909	\$238,228,060
Credit Card Loans	\$45,894,152	\$26,942,200
Allowance for Loan Losses	(\$6,680,240)	(\$5,635,273)
Net Loans	\$923,169,353	\$783,850,945
National Share Insurance	\$11,940,083	\$11,063,258
Other Assets	\$68,047,966	\$59,866,683
Total Assets	<u>\$1,416,014,825</u>	<u>\$1,318,791,817</u>
Liabilities & Members' Equity		
Payables	\$19,593,137	\$3,803,386
Share Accounts	\$283,472,868	\$240,850,580
Share Draft Accounts	\$215,389,740	\$202,959,142
Money Market Accounts	\$370,623,713	\$352,714,250
Individual Retirement Accounts	\$151,725,203	\$143,553,731
Share Certificates	\$271,608,464	\$270,629,329
Total Deposits	\$1,292,819,987	\$1,210,707,032
Total Reserves and Undivided Earnings	\$103,601,701	\$104,281,399
Total Liabilities & Members' Equity	<u>\$1,416,014,825</u>	<u>\$1,318,791,817</u>

Statements of Income March 2014 and 2013

Operating Income	2014	2013
Total Investment Income	\$622,456	\$446,836
Mortgage Loans	\$1,329,546	\$1,236,621
Personal Loans	\$676,356	\$483,326
Home Equity Loans	\$221,491	\$220,178
Auto Loans	\$931,572	\$753,493
Credit Card Loans	\$320,920	\$204,058
Member Business Loans	\$113,710	\$105,629
Total Loan Income	\$3,593,594	\$3,003,306
Other Operating Income	\$2,158,261	\$2,104,218
Total Income	<u>\$6,374,311</u>	<u>\$5,554,360</u>
Operating Expenses		
Operating Expenses	\$4,425,737	\$3,854,561
Share Accounts	\$57,783	\$49,429
Share Draft Accounts	\$25,111	\$22,968
Money Market Accounts	\$109,791	\$104,301
Individual Retirement Accounts	\$136,303	\$127,741
Share Certificates	\$304,022	\$354,942
Total Deposit Expense	\$633,009	\$659,380
Total Expenses	<u>\$5,058,746</u>	<u>\$4,513,941</u>
Net Operating Income	<u>\$1,315,564</u>	<u>\$1,040,418</u>