

## Local Government Federal Credit Union

### Statements of Financial Condition January 2014 and 2013

<b>Assets</b>	<b>2014</b>	<b>2013</b>
Cash and Investments	\$377,388,439	\$414,738,706
Mortgage Loans	\$379,388,520	\$392,039,110
Personal Loans	\$75,063,673	\$57,983,700
Member Business Loans	\$37,378,183	\$32,215,230
Home Equity Loans	\$50,080,828	\$50,366,840
Auto Loans	\$324,573,629	\$224,161,456
Credit Card Loans	\$45,590,675	\$27,207,367
Allowance for Loan Losses	(\$6,542,905)	(\$5,766,827)
Net Loans	\$905,532,603	\$778,206,875
National Share Insurance	\$11,940,083	\$11,063,258
Other Assets	\$57,388,405	\$61,216,443
<b>Total Assets</b>	<b>\$1,352,249,529</b>	<b>\$1,265,225,283</b>
<b>Liabilities &amp; Members' Equity</b>		
Payables	\$3,870,569	\$3,561,882
Share Accounts	\$254,152,232	\$214,318,677
Share Draft Accounts	\$205,112,624	\$185,355,622
Money Market Accounts	\$363,639,020	\$346,706,950
Individual Retirement Accounts	\$151,011,777	\$142,134,500
Share Certificates	\$272,095,496	\$271,941,317
Total Deposits	\$1,246,011,150	\$1,160,457,067
Total Reserves and Undivided Earnings	\$102,367,811	\$101,206,334
<b>Total Liabilities &amp; Members' Equity</b>	<b>\$1,352,249,529</b>	<b>\$1,265,225,283</b>

### Statements of Income January 2014 and 2013

<b>Operating Income</b>	<b>2014</b>	<b>2013</b>
Total Investment Income	\$599,188	\$328,891
Mortgage Loans	\$1,341,379	\$1,445,638
Personal Loans	\$677,108	\$499,368
Home Equity Loans	\$220,015	\$223,142
Auto Loans	\$891,770	\$739,410
Credit Card Loans	\$318,134	\$209,141
Member Business Loans	\$111,434	\$110,131
Total Loan Income	\$3,559,840	\$3,226,830
Other Operating Income	\$2,078,592	\$1,859,919
<b>Total Income</b>	<b>\$6,237,620</b>	<b>\$5,415,639</b>
<b>Operating Expenses</b>		
Operating Expenses	\$4,208,219	\$3,551,374
Share Accounts	\$51,618	\$43,081
Share Draft Accounts	\$22,087	\$18,980
Money Market Accounts	\$107,846	\$102,396
Individual Retirement Accounts	\$134,969	\$125,840
Share Certificates	\$309,905	\$370,244
Total Deposit Expense	\$626,426	\$660,541
<b>Total Expenses</b>	<b>\$4,834,645</b>	<b>\$4,211,915</b>
<b>Net Operating Income</b>	<b>\$1,402,975</b>	<b>\$1,203,724</b>