

Local Government Federal Credit Union

Statements of Financial Condition February 2014 and 2013

Assets	2014	2013
Cash and Investments	\$444,283,077	\$478,117,054
Mortgage Loans	\$379,432,289	\$385,023,909
Personal Loans	\$75,374,181	\$57,722,307
Member Business Loans	\$37,765,876	\$31,545,633
Home Equity Loans	\$50,385,253	\$49,936,818
Auto Loans	\$325,993,673	\$231,927,298
Credit Card Loans	\$45,360,664	\$26,709,343
Allowance for Loan Losses	(\$6,688,917)	(\$5,939,730)
Net Loans	\$907,623,018	\$776,925,577
National Share Insurance	\$11,940,083	\$11,063,258
Other Assets	\$57,688,249	\$60,039,583
Total Assets	\$1,421,534,427	\$1,326,145,472
Liabilities & Members' Equity		
Payables	\$3,621,212	\$3,324,617
Share Accounts	\$277,702,260	\$236,186,561
Share Draft Accounts	\$243,264,110	\$220,496,651
Money Market Accounts	\$368,946,193	\$348,859,841
Individual Retirement Accounts	\$151,418,167	\$142,722,262
Share Certificates	\$272,032,109	\$271,527,950
Total Deposits	\$1,313,362,839	\$1,219,793,265
Total Reserves and Undivided Earnings	\$104,550,376	\$103,027,590
Total Liabilities & Members' Equity	\$1,421,534,427	\$1,326,145,472

Statements of Income February 2014 and 2013

Operating Income	2014	2013
Total Investment Income	\$597,529	\$350,748
Mortgage Loans	\$1,378,238	\$1,431,390
Personal Loans	\$612,189	\$450,795
Home Equity Loans	\$197,541	\$196,991
Auto Loans	\$823,016	\$673,995
Credit Card Loans	\$321,262	\$209,109
Member Business Loans	\$102,433	\$97,253
Total Loan Income	\$3,434,678	\$3,059,533
Other Operating Income	\$1,937,044	\$1,846,123
Total Income	\$5,969,250	\$5,256,404
Operating Expenses		
Operating Expenses	\$3,994,752	\$3,669,578
Share Accounts	\$50,510	\$41,500
Share Draft Accounts	\$22,197	\$19,253
Money Market Accounts	\$98,249	\$93,068
Individual Retirement Accounts	\$122,344	\$114,627
Share Certificates	\$276,653	\$326,773
Total Deposit Expense	\$569,953	\$595,222
Total Expenses	\$4,564,705	\$4,264,800
Net Operating Income	\$1,404,546	\$991,604